

09 November 2016

Mr. Jose Valeriano B. Zuño III OIC-Head, Disclosure Department Philippine Stock Exchange PSE Plaza, Ayala Triangle Plaza Makati City, Metro Manila

Dear Mr. Zuño:

Below are the details of the purchase made by Phoenix Petroleum Philippines, Inc. (the Company) today of its shares pursuant to the buyback share program implemented by the Company.

Date of Transaction	No. of Shares	Price per Share	Outstanding Shares after Transaction	Treasury Share After Transaction
November 9, 2016	300,000	5.78	1,382,632,632	46,144,600

Thank you and warm regards.

Very truly yours, ious mener. 0 NOU Atty. Socorro Ermac Cabreros **Corporate Secretary**

MANILA OFFICE: 25/F Fort Legend Towers, 3rd Avenue corner 31st St., Fort Bonifacio Global City, Taguig City 1634, Philippines Trunkline: doi:10.1016/j.com Fax: +632-403-4009