

13 June 2017

Mr. Jose Valeriano B. Zuño III OIC-Head, Disclosure Department Philippine Stock Exchange 3/F PSE Plaza Ayala Triangle Plaza Ayala Ave., Makati City

Dear *Mr. Zuño*:

We would like to submit the following Press Release pursuant to the Revised Disclosure Rules of the Exchange.

Thank you and ward regards.

Very truly yours,

Atty. Socorro Ermac Cabreros

Corporate Secretary



June 13, 2017

PRESS RELEASE

Phoenix Petroleum fuels country's largest humanitarian ship

Phoenix Petroleum Philippines fuels the M/V Amazing Grace, the country's first and biggest humanitarian vessel, in support of safety and disaster relief.

The leading independent and fastest-growing oil company in the Philippines is donating P25 million worth of fuels, lubricants, and technical services for the vessel recently launched by the Philippine Red Cross.

M/V Amazing Grace will serve as a hospital ship, relief supply transport ship, sea rescue vessel, mobile command center, cargo transport for trucks and ambulances, and mass evacuation ship, among others. Its complete facilities ensure that life-saving supplies and services will immediately reach those who need it most.

President Rodrigo Duterte led the launching and commissioning of M/V Amazing Grace last May 9 at the Philippine Navy Headquarters in Manila.

"We share the vision of Philippine Red Cross to provide faster and more efficient aid and rescue in time of calamities and disasters," said Phoenix Petroleum President and Chief Executive Officer Dennis A. Uy.

"Phoenix Petroleum has committed to being an indispensible partner in the journey of everyone and that includes helping our fellow Filipinos recover and become even more resilient in trying times," Mr. Uy added.

Phoenix Petroleum carries out various Corporate Social Responsibility programs through Phoenix Philippines Foundation, Inc. Its advocacies are focused on Outreach and Disaster Relief, Education, Environment along with Health and Safety.