

To be an indispensable partner in the journey of everyone  
whose life we touch.



12 April 2016

**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
Philippine Stock Exchange  
PSE Plaza  
Ayala Triangle Plaza  
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We are herewith submitting the Public Ownership Report of the Company as of 31 March 2016.

Thank you and kind regards.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Socorro Ermac Cabreros".

**Atty. Socorro Ermac Cabreros**  
Corporate Secretary

**P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.**

Computation of Public Ownership as of 31 March 2016

		<u>Common</u>	<u>Total</u>
Number of Issued Shares		1,428,777,232	1,428,777,232
Add:			
less: Number of Treasury Shares			
<b>Number of Outstanding Shares</b>		<b>1,428,777,232</b>	<b>1,428,777,232</b>
less:			
<b>Directors:</b>	<b>% to total</b>	<b>Common</b>	<b>Total</b>
	<b>I/O shares</b>		
<b>Domingo T. Uy*</b>			
Direct	0.05%	645,919	645,919
Indirect			
<b>Dennis A. Uy*</b>			
Direct	0.28%	3,991,811	3,991,811
Indirect thru Udenna Corp.	3.98%	56,868,767	
<b>Romeo B. De Guzman</b>			
Direct	0.11%	1,592,746	1,592,746
Indirect			
<b>Socorro Ermac Cabrerros*</b>			
Direct	0.01%	103,316	103,316
Indirect			
<b>Carolina Inez Angela S. Reye</b>			
Direct	0.00%	1	1
Indirect			
<b>J.V. Emmanuel A. De Dios</b>			
Direct	0.09%	1,300,819	1,300,819
Indirect			
<b>Consuelo Ynares Santiago</b>			
Direct	0.00%	1	1
Indirect			
<b>MonicoV. Jacob</b>			
Direct	0.00%	1	1
Indirect			
<b>Joseph John Ong</b>			
Direct	0.03%	431,836	431,836
Indirect			
<b>Paul G. Dominguez</b>			
Direct	0.00%	1	1
Indirect			
<b>Cherylyn C. Uy</b>			
Direct	0.08%	1,098,099	1,098,099
Indirect thru Udenna Corporation	3.98%	56,868,767	
Sub Total	0.64%	<b>9,164,550</b>	<b>9,164,550</b>

\*named directors are likewise officers of the Company or Corporation per By-laws

		<b>% to Total I/O Shares</b>	<b>Common</b>	<b>Total</b>
<b><u>Officer</u></b>				
<b>Gigi Q. Fuensalida</b>	Direct	0.00%	70,980	70,980
	Indirect			
<b>Chryss Alfonsus V. Damuy**</b>	Direct	0.00%	70,980	70,980
	Indirect			
<b>Sub-Total</b>		<b>0.01%</b>	<b>141,960</b>	<b>141,960</b>
<b><u>Principal/Substantial Stockholders</u></b>				
<b>Phoenix Petroleum Holdings, Inc.</b>	Direct	41.22%	588,945,630	588,945,630
	Indirect			
<b>Udenna Corporation</b>	Direct	3.98%	56,868,767	56,868,767
	Indirect			
<b>Sub-Total</b>		<b>45.20%</b>	<b>645,814,397</b>	<b>645,814,397</b>
<b><u>Affiliates</u></b>				
<b>Udenna Management &amp; Resources Corporation</b>	Direct	18.23%	260,421,743	260,421,743
	Indirect			
<b>Udenco Corporation</b>	Direct	0.11%	1,614,787	1,614,787
	Indirect			
<b>Sub-Total</b>		<b>18.34%</b>	<b>262,036,530</b>	<b>262,036,530</b>
<b><u>Others</u></b>				
	Government			
	Banks	---	---	---
	Employees	---	---	---
	Locked-up shares	---	---	---
<b>Sub-Total</b>		<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>		<b>64.19%</b>	<b>917,157,437</b>	<b>917,157,437</b>
<b>Total Number of Shares owned by the Public</b>		<b>35.81%</b>	<b>511,619,795</b>	<b>511,619,795</b>
<b>Grand Total</b>			<b><u>1,428,777,232</u></b>	<b><u>1,428,777,232</u></b>

\*\*Treasurer

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<b>511,619,795</b> shares	<b>35.81%</b>
<b>917,157,437</b> shares	<b>64.19%</b>

Number of Outstanding Shares	=	<b>1,428,777,232</b>
Number of Issued Shares	=	<b>1,428,777,232</b>
Number of Treasury Shares	=	-
Number of Listed Shares	=	<b>1,428,777,232</b>
Number of Foreign Shares	=	<b>187,344,958</b>
Number of Foreign Ownership Level (%)	=	<b>13.1123%</b>
Number of Ownership Limit (%)	=	<b>40%</b>