

To be an indispensable partner in the journey of everyone
whose life we touch.



11 October 2016

Mr. Jose Valeriano B. Zuño III
OIC - Head, Disclosure Department
Philippine Stock Exchange
PSE Plaza
Ayala Triangle Plaza
Ayala Ave., Makati City

Dear *Mr. Zuño*:

We are herewith submitting the Public Ownership Report of the Company as of 30 September 2016.

Thank you and kind regards.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Socorro Ermac Cabreros".

Atty. Socorro Ermac Cabreros
Corporate Secretary

P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.
Computation of Public Ownership as of 30 September 2016

	<u>Common</u>	<u>Total</u>
Number of Issued Shares	1,428,777,232	1,428,777,232
Add:		
less: Number of Treasury Shares	35,215,600	35,215,600
Number of Outstanding Shares	1,393,561,632	1,393,561,632
less:		
Directors:	% to total	
	I/O shares	
	Common	Total
Domingo T. Uy*		
Direct	0.05%	645,919
Indirect		645,919
Dennis A. Uy*		
Direct	0.29%	3,991,811
Indirect thru Udenna Corp.	4.08%	56,868,767
Romeo B. De Guzman		
Direct	0.11%	1,592,746
Indirect		1,592,746
Socorro Ermac Cabrerros*		
Direct	0.01%	103,316
Indirect		103,316
Carolina Inez Angela S. Reyes		
Direct	0.00%	1
Indirect		1
J.V. Emmanuel A. De Dios		
Direct	0.09%	1,300,819
Indirect		1,300,819
Consuelo Ynares Santiago		
Direct	0.00%	1
Indirect		1
MonicoV. Jacob		
Direct	0.00%	1
Indirect		1
Joseph John Ong		
Direct	0.03%	431,836
Indirect		431,836
Paul G. Dominguez		
Direct	0.00%	1
Indirect		1
Cherylyn C. Uy		
Direct	0.08%	1,098,099
Indirect thru Udenna Corporation	4.08%	56,868,767
Sub Total	0.66%	9,164,550

*named directors are likewise officers of the Company or Corporation per By-laws

<u>Officer</u>		% to Total I/O Shares	Common	Total
Gigi Q. Fuensalida				
	Direct	0.01%	70,980	70,980
	Indirect			
Chryss Alfonsus V. Damuy**				
	Direct	0.01%	70,980	70,980
	Indirect			
Sub-Total		0.01%	141,960	141,960
<u>Principal/Substantial Stockholders</u>				
Phoenix Petroleum Holdings, Inc.				
	Direct	42.26%	588,945,630	588,945,630
	Indirect			
Udenna Corporation				
	Direct	4.08%	56,868,767	56,868,767
	Indirect			
Sub-Total		46.34%	645,814,397	645,814,397
<u>Affiliates</u>				
Udenna Management & Resources Corporation				
	Direct	18.69%	260,421,743	260,421,743
	Indirect			
Udenco Corporation				
	Direct	0.12%	1,614,787	1,614,787
	Indirect			
Sub-Total		18.80%	262,036,530	262,036,530
Others				
	Government			
	Banks	---	---	---
	Employees	---	---	---
	Locked-up shares	---	---	---
Sub-Total		0.00%	0	0
TOTAL		65.81%	917,157,437	917,157,437
Total Number of Shares owned by the Public		34.19%	476,404,195	476,404,195
Grand Total			<u>1,393,561,632</u>	<u>1,393,561,632</u>

**Treasurer

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

476,404,195 shares		34.19%
917,157,437 shares		34.19%

Number of Outstanding Shares	=	1,393,561,632
Number of Issued Shares	=	1,428,777,232
Number of Treasury Shares	=	35,215,600
Number of Listed Shares	=	1,428,777,232
Number of Foreign Shares	=	149,933,139
Number of Foreign Ownership Level (%)	=	10.7590%
Number of Ownership Limit (%)	=	40%