



MARKETS AND SECURITIES REGULATION DEPARTMENT

IN THE MATTER OF

P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC. :

MSRD Order No. 6
Series of 2017

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ORDER

WHEREAS, on February 21, 2017, P-h-o-e-n-i-x Petroleum Philippines, Inc.'s (the "Company") submitted its Definitive Information Statement, Management Report and Audited Financial Statements as of December 31, 2016 relative to its scheduled stockholders' meeting on March 15, 2017 and the same was distributed to its stockholders on February 22, 2017.

WHEREAS, the Company in its letter dated February 27, 2017 is requesting for authorization to make the following necessary amendments to its Definitive Information Statement to reflect a more accurate status of the Company:

- a. Amount of the generated total revenues for 2016 from **P30.568 billion** to **P30.577 billion** embodied in the Management's Discussion and Analysis ("MD&A") of Financial Condition and Results of Operation section; and
- b. Amount of the cash consideration to related parties under common control from **P3,500.0 million** to **P3,000.0 million** embodied in the Auditor's Report.

WHEREAS, on March 03, 2017, the Company submitted a Secretary's Certificate attesting that the aforesaid amendments have been approved by the Board of Directors and the Statement of Management's Responsibility was re-issued noting the typographical error on the said reports.


WHEREAS, the Company manifested that it will make available to its Stockholders the said amended Reports and the same will be made available at the Company's website and that upon written request of a stockholder, a copy of the same will be provided at least five (5) business days before the scheduled Annual Stockholders' Meeting.

WHEREFORE, pursuant to SEC Resolution No. 196, Series of 2015 and SRC Rule 20, we find the foregoing in order.

Let copies of this Order be published in two (2) newspaper of general circulation in the Philippines.

SO ORDERED.

PICC Complex, Roxas Boulevard, Pasay City, Philippines, March 6, 2017


VICENTE GRACIANO P. FELIZMENIO, JR.
Director