



05 March 2009

Atty. Pete M. Malabanan
Head, Disclosure Department
Philippine Stock Exchange
Philippine Stock Exchange Center
Exchange Road, Ortigas Center
1605 Pasig City, Metro Manila

Dear **Atty. Malabanan**:

Please be informed that Mr. Romeo de Guzman, Chief Operating Officer of Phoenix Petroleum Philippines, Inc. has today, March 05, 2009, purchased 100,000 shares broken down as follows:

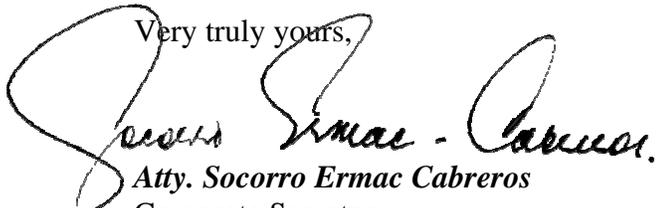
Number of PNX Shares	Price
14,000	P 5.30
76,000	5.20
10,000	5.10

Grand Total 100,000

This disclosure is made pursuant to the Securities Regulations Code and the Revised Disclosure Rules.

Thank you and best regards.

Very truly yours,


Atty. Socorro Ermac Cabreros
Corporate Secretary

PHOENIX PETROLEUM PHILIPPINES, INC.

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