



CIRCULAR

The Philippine Stock Exchange, Inc.

<input checked="" type="checkbox"/>	Disclosures	<input type="checkbox"/>	Stockholders' Meeting	Others:	<input type="checkbox"/>	Trading
<input type="checkbox"/>	Dividend Notice	<input type="checkbox"/>	SEC / Gov't Issuance		<input type="checkbox"/>	Suspension
<input type="checkbox"/>	Stock Rights Notice	<input type="checkbox"/>	Transfer Agent's Notice		<input type="checkbox"/>	

Company : **PHOENIX PETROLEUM PHILIPPINES, INC.**
Date : **March 9, 2009**

Further to Circular for Brokers No. 0426-2008 dated January 18, 2008 and Circular No. 3553-2008 dated May 20, 2008 Phoenix Petroleum Philippines, Inc. ("PNX" or the "Company"), in the attached disclosure dated March 6, 2009, stated, among others, that:

The Board of Directors of P-H-O-E-N-I-X Petroleum Philippines, Inc. (the "Company"), in a special meeting held for the purpose, has approved and authorized the Company to purchase 100% of the shares or approximately 6,000,000 shares of the Batangas Industrial Park Corporation (BIPC) and the acquisition of a 3.9 hectare land owned by PHINMA located inside the Batangas Union Industrial Park....

The Exchange will implement a trading suspension on PNX shares effective at 9:00 a.m. on today, March 9, 2009, pending disclosure by the Company of additional information in the above-mentioned matters, in connection with the requirements of Section 5 of the Revised Disclosure Rules on Disclosure for Reverse Takeovers.

For your information and guidance.

(Original Signed)
ATTY. PETE M. MALABANAN
Head, Disclosure Department

Noted by:

(Original Signed)
ROY JOSEPH M. RAFOLS
COO / Head, Issuer Regulation Division

FID/CSD	Market Regulation Division	Issuer Regulation Division	Information Technology Division	Capital Markets Dev't Division	Office of the General Counsel
Tel. No. 688-7561/688-7508	Tel. No. 688-7541	Tel. No. 688-7510	Tel. No. 688-7480	Tel. No. 688-7534	Tel. No. 688-7411



March 06, 2009

Atty Pete M. Malabanan
Head, Disclosure Department
Philippine Stock Exchange
Exchange Road, Ortigas Center
Pasig City

Dear **Atty. Malabanan**:

The Board of Directors of **P-H-O-E-N-I-X Petroleum Philippines, Inc.** (the “Company”), in a special meeting held for the purpose, has approved and authorized the Company to purchase 100% of the shares or approximately 6,000,000 shares of the Batangas Industrial Park Corporation (BIPC) and the acquisition of a 3.9 hectare land owned by PHINMA located inside the Batangas Union Industrial Park.

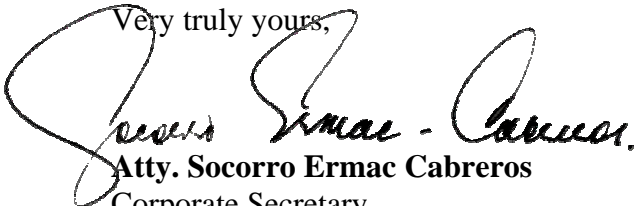
BIPC is the owner and operator of Batangas Union Industrial Park (BUIP), a 108-hectare industrial park located in Calaca, Batangas which includes an L-shaped multi-purpose Port Facilities.

The acquisition of the above properties shall further strengthen the asset and equity position of the Company.

The above matter is disclosed pursuant to the SRC rules and in accordance with the Revised Disclosure Rules.

Thank you and best regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

PHOENIX PETROLEUM PHILIPPINES, INC.

Head Office: Phoenix Bulk Depot, Lanang, Davao City 8000, Philippines
Davao Tel : 082-302-5998 Fax: 082- 235-8888

Manila Office: Unit A, 7th Flr. ACT Tower, Sen. Gil Puyat Ave., Salcedo Village, Makati City 1227, Philippines
Manila Telefax: 02-750-1686
www.phoenixphilippines.com