



07 April 2009

**Mr. Noel del Castillo**  
Officer-in-Charge  
Disclosure Department  
Philippine Stock Exchange  
One Exchange Road, Ortigas Center  
Pasig City, Metro Manila

Dear **Mr. del Castillo**:

We wish to inform you that the Board of Directors has approved the following resolutions:

1. The Annual Stockholders' Meeting as previously disclosed last January 19, 2009 which is scheduled on May 22, 2009 shall be moved to May 29, 2009. This adjustment is due to the availability of some directors as well as officers of the Corporation.
2. The approval of the amendment of the Corporation's Articles of Incorporation particularly Article II on the secondary purpose FROM:

**“Secondary Purpose**

- To engage in the business of operating oil depots, storage facilities and allied services;

TO

**Secondary Purpose**

- To engage in the business of operating oil depots, storage facilities and allied services;
- To purchase, acquire, own, lease, sell and convey real properties such as lands, buildings, factories and warehouses and machinery, equipment and other personal properties as may be necessary or incidental to the conduct of the corporate activities;

**PHOENIX PETROLEUM PHILIPPINES, INC.**

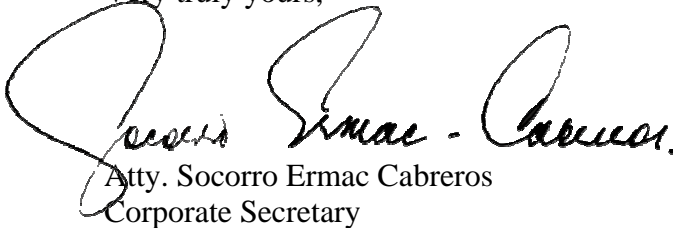


- To borrow or raise money necessary to meet the financial requirements of its activities by the issuance of bonds, promissory notes and other evidences of indebtedness and to secure the repayment thereof by mortgage, pledge, deed of trust;
- To invest and deal with the money and properties of the corporation in such manner as may from time to time be considered wise or expedient for the advancement of its interests;
- To enter into any lawful arrangement for sharing profits, union of interest, utilization or paramount agreement, reciprocal concession, or cooperation, with any corporation, association, partnership, syndicate, entity, person or government, municipal or public authority, domestic or foreign, in the carrying on of any transaction deemed necessary, convenient or incidental to carrying out any of the purposes of the corporation;

This disclosure is made in compliance with the Securities Regulation Code and Revised Disclosure Rules.

Thank you and best regards.

Very truly yours,

  
Atty. Socorro Ermac Cabreros  
Corporate Secretary

**PHOENIX PETROLEUM PHILIPPINES, INC.**