



16 April 2009

Ms. Justina F. Callangan

Director, Corporate Finance Department
Securities & Exchange Commission
EDSA, Greenhills
Mandaluyong City

Mr. Noel B. del Castillo

Officer-in-Charge, Disclosure Department
Philippine Stock Exchange
PSE Center, Exchange Road
Ortigas, Pasig City

Madam/Sir:

Please be informed that the Board of Directors has approved the following matters:

- I. The holding of the Annual Stockholders' Meeting on May 29, 2009 at the Marco Polo Hotel, Davao City, at 2:00 o'clock in the afternoon. Stockholders of record as of April 30, 2009 shall be entitled to notice of and to vote during the said meeting.
- II. The agenda for the meeting shall be as follows:
 1. Call to Order
 2. Certification of Notice and Quorum
 3. Approval of the Minutes of the Annual Stockholders' Meeting held last June 16, 2008
 4. Report of the President and the Chief Executive Officer
 5. Approval of the 2008 Audited Financial Statements/2008 Annual Report
 6. Approval of the following Corporate Actions:
 - a) Proposed merger of Petrologistix Services Corporation and PetroTerminals Philippines Corp. into Phoenix Petroleum Philippines, Inc.
 - b) Amendments of Article II and III of the Articles of Incorporation of the Company relating to Secondary Purpose and Principal Address of the Corporation, respectively
 7. Ratification and Confirmation of All Acts, Resolutions, and Proceedings of the Board and Management
 8. Election of the Members of the Board of Directors
 9. Appointment of External Auditor
 10. Other Matters
 11. Adjournment

Thank you and best regards.

Very truly yours,


Atty. Socorro Ermac Cabreros
Corporate Secretary

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