



14 October 2010

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
4th Floor, PSE Center
Ayala Triangle, Ayala Ave.
Makati City

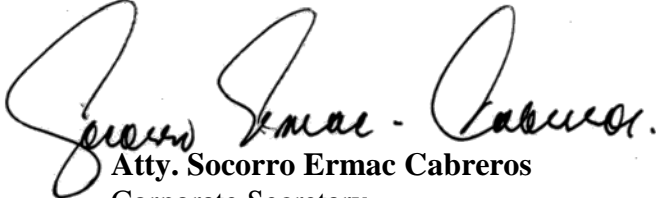
Dear *Ms. Encarnacion*:

We would like to reiterate and emphasize that the stock dividends declared by the Company with a record date of September 24, 2010 shall be paid out and issued on October 20, 2010.

This corrects our earlier disclosure this morning indicating payment date of October 21, 2010.

Thank you

Very truly yours,


Atty. Socorro Ermac Cabreros
Corporate Secretary

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