



C I R C U L A R

T h e P h i l i p p i n e S t o c k E x c h a n g e , I n c .

Company: Phoenix Petroleum Philippines, Inc.

Report Date: December 10, 2010

Phoenix Petroleum Philippines, Inc. ("PNX" or the "Company") furnished the Exchange a copy of SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of Mr. Joseph John L. Ong, Chief Finance Officer of the Company, in connection with Section 13.1 of the Revised Disclosure Rules on Disclosure on Transactions of Directors and Principal Officers in the Issuer's Securities.

A copy of the SEC Form 23-B is available for downloading at the PSE website (www.pse.com.ph) under Listed Companies.

For your information.