



27 January 2010

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
One Exchange Road, Ortigas Center
Pasig City, Metro Manila

Dear *Ms. Encarnacion*:

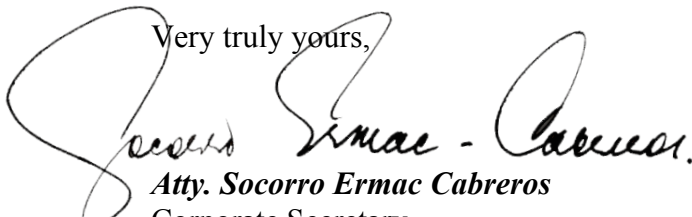
We would like to announce that pursuant to the Board Approval last January 18, 2010 authorizing the disposal of treasury shares, the Company has disposed and sold 2,500,000 treasury shares at PhP 6.90 per share.

Thus, with the above transaction, please find below the running balances for the outstanding and issued shares and the treasury shares of the Company:

Date	Number of Shares	Price per Share	Outstanding Shares	Balance of Treasury Shares
January 27,2010	2,500,000	Php 6.90	260,160,677	1,500,000

Thank you and best regards.

Very truly yours,


Atty. Socorro Ermac Cabreros
Corporate Secretary

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