



July 13, 2010

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
4th Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Ave.,
Makati City

Dear *Ms. Encarnacion*:

We are pleased to announce that the Company's management system of the Calaca Terminal which is located inside Phoenix Petroleum Industrial Park (formerly known as Batangas Union Industrial Park) in Calaca, Batangas was certified and accredited by the Bureau Veritas on July 11, 2010 as compliant and in accordance with **ISO 9001:2008 for Receiving, Storage and Distribution of Petroleum Fuels.**

The accreditation body conducted its audited sometime in March 2010 and completed the same in April 2010.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Socorro Ermac Cabreros".

Atty. Socorro Ermac Cabreros
Corporate Secretary

PHOENIX PETROLEUM PHILIPPINES, INC.

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