

CIRCULAR

The Philippine Stock Exchange, Inc.

Company: Phoenix Petroleum Philippines, Inc. Report Date: January 03, 2011

Further to Circular No. 8304-2010 (dated December 23, 2010), Phoenix Petroleum Philippines, Inc. ("PNX") furnished the Exchange a copy of its SEC Form 20-IS (Preliminary Information Statement) in connection with its Planned Follow On Offering.

A copy of PNX's Preliminary Information Statement is available for downloading at the PSE website (www.pse.com.ph) under Listed Companies.

For your information.