



11 March 2011

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Ave.,
Makati City, Metro Manila

RE: Record and Payment of Php0.10 per share Cash Dividend

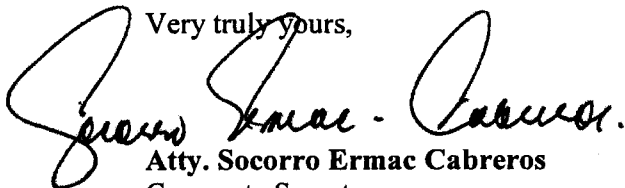
Dear *Ms. Encarnacion*:

Pursuant to our disclosure last February 8, 2011 announcing the Company's dividend declaration, we would like to announce that all stockholders of record as March 25, 2011 shall be entitled to a Php0.10 per share cash dividend. Payment date shall be on April 20, 2011.

The above disclosure is made pursuant to the Revised Disclosure Rules and Securities Regulations Code.

Thank you and warm regards.

Very truly yours,


Atty. Socorro Ermac Cabreros
Corporate Secretary

CASH DIVIDEND (UPDATE):

CASH	-	P0.10 per share
EX-DATE	-	March 22, 2011
RECORD DATE	-	March 25, 2011
PAYMENT DATE	-	April 20, 2011

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