



16 August 2011

Hon. Justina Callangan
Director, Corporate Finance Department
Securities & Exchange Commission
EDSA Greenhills
Mandaluyong City

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
4th Floor, Philippine Stock Exchange Plaza
Ayala Triangle Plaza
Ayala Ave., Makati City

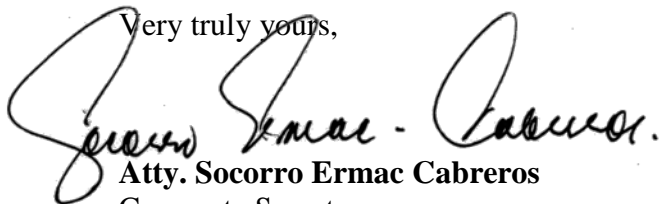
Mmes:

We would like to announce that the Board of Directors has approved the Php 600 Million to Php 1 Billion Club Loan Facility on a clean basis to be arranged by BDO Capital for purposes of the financing the Company's capital expenditure and general corporate purposes.

This disclosure is compliance with the Securities Regulations Code and the Revised Disclosure Rules.

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

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