



06 December 2011

Hon. Justina Callangan

Director
Corporate Finance Department
Securities & Exchange Commission
EDSA Greenhills
Mandaluyong City

Ms. Janet A. Encarnacion

Head, Disclosure Department
Philippine Stock Exchange
4th Floor Philippine Stock Exchange Plaza
Ayala Triangle Plaza
Ayala Ave., Makati City

Mmes:

We would like to announce that the Company's Board of Directors has approved the holding and conduct of the Corporation's Annual Stockholders' Meeting on March 8, 2012, Thursday.

We shall be announcing the details of the said meeting at the appropriate time as well as the record date thereof.

This disclosure is made pursuant to the Revised Disclosure Rules as well as the Securities Regulations Code.

Thank you and warm regards.

Very truly yours,

Atty. Socorro Ermac Cabreros
Corporate Secretary

PHOENIX PETROLEUM PHILIPPINES, INC.

Head Office: Phoenix Bulk Depot, Lanang, Davao City 8000, Philippines
Davao Tel : 082-302-5998 Fax: 082- 235-8888

Manila Office: 25/F Fort Legend Towers, 3rd Ave. Corner 31st Street, Fort Bonifacio, Global City, 1634 Taguig City, Philippines
Manila Telefax: 02-403-4013; 403-4025 to 27
www.phoenixphilippines.com