



13 January 2012

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
3rd Floor, PSE Center
Ayala Triangle, Ayala Ave.
Makati City

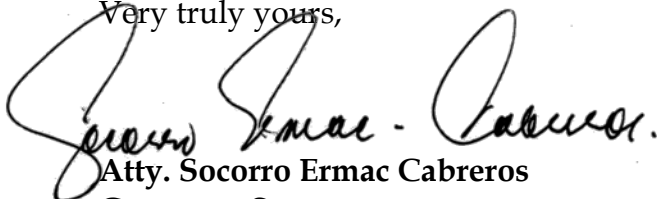
Dear *Ms. Encarnacion*:

In behalf of Phoenix Petroleum Philippines, Inc. (“Company”), I would like to announce and proudly share the recent accolade and achievements received and earned by the Company and our President & CEO, Dennis A. Uy (“Mr. Uy”) respectively:

1. TOP 1 – IMPORTER for having paid the total amount of PHP1,692,649,447.00 in duties and taxes for the calendar year 2011 as awarded by the Bureau of Customs Port of Davao Collection District XII.
2. Appointment of Mr. Uy as the Honorary Consul of Kazakhstan to the Philippines and his nomination to the CNBC’s 10th Asia Business Leaders Award (ABLA) in Singapore.

Thank you and warm regards.

Very truly yours,


Atty. Socorro Ermac Cabreros
Corporate Secretary

PHOENIX PETROLEUM PHILIPPINES, INC.

Head Office: Phoenix Bulk Depot, Lanang, Davao City 8000, Philippines
Davao Tel : 082-302-5998 Fax: 082- 235-8888

Manila Office: 25/F Fort Legend Towers, 3rd Ave. Corner 31st Street, Fort Bonifacio, Global City, 1634 Taguig City, Philippines
Manila Telefax: 02-403-4013; 403-4025 to 27

www.phoenixphilippines.com



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Port of Davao
COLLECTION DISTRICT XII



Awards this

CERTIFICATE OF APPRECIATION

to

PHOENIX PETROLEUM PHILS. INC.

For being the

Top 1 - IMPORTER

having paid the total amount of PHP **1,692,649,447.00**, for duties and taxes for CY 2011, thereby contributing immensely to the attainment of the District Collection Target of the Port of Davao.

Given this 13th day of January 2012, at the Training Room, Capacity Bldg., Port of Davao, Sasa Wharf Davao City


ATTY. MARTINIANO B. BANGCOY
Acting District Collector

Attested by:


Hon. ROZZANO RUFINO B. BIAZON
Commissioner of Customs



Honorary Consul of Kazakhstan in the Philippines appointed

H.E. Beibut Atankulov, Ambassador of Kazakhstan to Malaysia, Indonesia, Brunei and the Philippines, presents the appointment papers of Mr. Dennis A. Uy as the new Honorary Consul to the Philippines. The ceremony was held at the Embassy of Kazakhstan in Kuala Lumpur, Malaysia, on November 25, 2011.

Uy is the President and CEO of independent oil company Phoenix Petroleum Philippines, Inc.

Kazakhstan is a transcontinental country in Central Asia and Eastern Europe. It is the ninth largest country in the world and has vast mineral resources and economic potential.