



07 February 2012

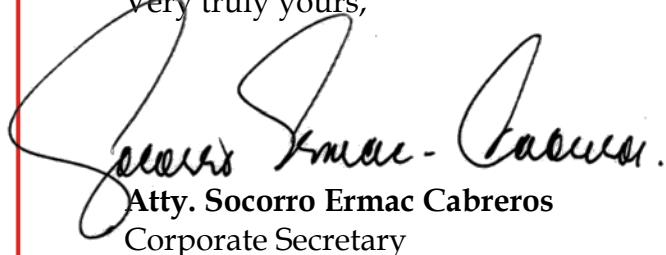
Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
3/F PSE Center
Ayala Triangle, Ayala Ave.
Makati City

Dear *Ms. Encarnacion*:

We proudly announce that the Bureau of Customs, during the occasion of its 110th Founding Anniversary celebration on 06 February 2012 at the Social Hall of the Commissioner's Building, awarded Phoenix Petroleum Philippines, Inc. (the Company) as one of the **Top 7 importers** of the country for the year 2011 who immensely contributed to the actual collection efforts of the National Government for the said year. The Company actually paid a total of Php3.69 billion in taxes.

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
Manila

This

PLAQUE OF RECOGNITION

is presented to

P-H-O-E-N-I-X PETROLEUM PHILS. INC.

For being the Top Seven Importer
contributing *3.69 Billion Pesos* to the
Bureau of Custom's actual collection
for the Year 2011

Given this 6th day of February 2012, on the occasion of the
Bureau's 110th Founding Anniversary Celebration
South Harbor, Port Area
Manila

A handwritten signature in black ink, appearing to read "Rozzano Rufino B. Biazon".

ROZZANO RUFINO B. BIAZON
Commissioner