



03 May 2012

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
4th/F Philippine Stock Exchange Plaza
Ayala Triangle Plaza
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We would like to announce that our Company will be holding another *INVESTORS' BRIEFING* on 08 March 2012, Tuesday at 4 o'clock in the afternoon at the Makati Shangri La, Function Rm. Makati A & B.

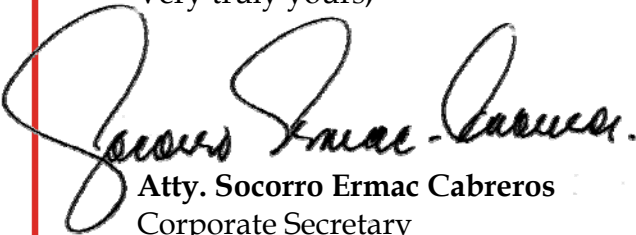
Those interested to attend may call and coordinate with Ms. Celine Bungay at tel. no. (02) 403-4564.

Attached herewith is our invitation for the occasion.

This disclosure is made pursuant to the SRC and the Revised Disclosure Rules.

Thank you and warm regards.

Very truly yours,


Atty. Socorro Ermac Cabreros
Corporate Secretary



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INVESTORS' BRIEFING

May 8, 2012 | Tuesday | 4PM | Makati Shangri La, Function Rm. Makati A & B

CONTACT PERSON:

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Attire: Business | Corporate

This serves as an invitation.