

CIRCULAR

The Philippine Stock Exchange, Inc.

Company: Phoenix Petroleum Philippines, Inc.

Report Date: December 05, 2012

Phoenix Petroleum Philippines, Inc. ("PNX" or the "Company") furnished the Exchange a copy of SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of Mr. J.V. Emmanuel A. De Dios, a director of the Company, in connection with Section 13.1 of the Revised Disclosure Rules on Disclosure on Transactions of Directors and Principal Officers in the Issuer's Securities.

Attached is a copy of the SEC Form 23-B for your reference.

For your information.