



NOTICE AND AGENDA

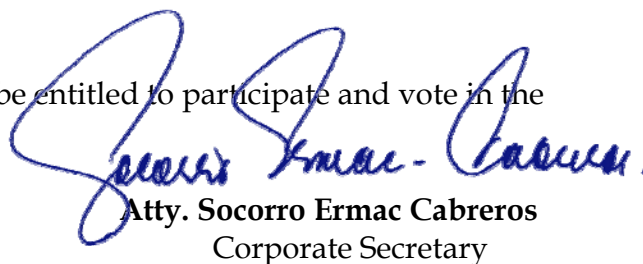
The Annual Stockholders' Meeting of P-H-O-E-N-I-X Petroleum Philippines, Inc. will be held on the following date and place:

Friday, March 08, 2013, 2:00 PM
Marco Polo Hotel
Davao City

The agenda for the Meeting shall be, as follows:

1. Call to Order
2. Certification of Notice and Quorum
3. Approval of the Minutes of the Special Stockholders' Meeting held last September 06, 2012
4. Report of the President and Chief Executive Officer
5. Approval of the 2012 Audited Financial Statements and 2012 Annual Report
6. Approval of Corporate Actions:
 - a) Proposed Investment of Php242,000,000.00 corporate funds in Chelsea Shipping Corp. for the acquisition of a brand new 14,000 DWT tanker vessel which shall support and serve the importation logistics requirement of the Corporation.
 - b) Declaration of 30% stock dividends.
7. Ratification and Confirmation of all Acts and Resolutions of the Board and Management executed in the normal course of business covering the period of 01 February 2012 until 31 January 2013
8. Election of the Members of the Board of Directors
9. Appointment of External Auditor
10. Other Matters
11. Adjournment

All stockholders as of **13 February 2013** shall be entitled to participate and vote in the said annual meeting.


Atty. Socorro Ermac Cabreros
Corporate Secretary