



07 February 2013

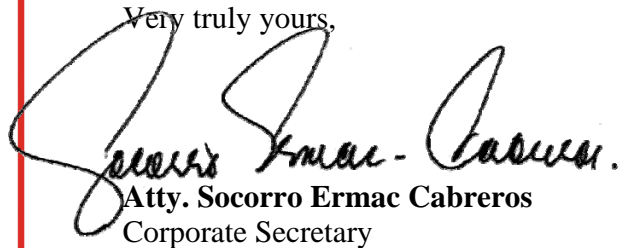
Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
3rd Flr, PSE Plaza, Ayala Triangle
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We would like to submit and share the attached press statement pertaining the Company's recent award given by the Bureau of Customs as Top 7 importer in the country.

Thank you and warm regards.

Very truly yours,


Atty. Socorro Ermac Cabreros
Corporate Secretary



February 7, 2013

Phoenix Petroleum is Top 7 Importer in the country

Phoenix Petroleum Philippines has been recognized as among the country's top importers for 2012 by the Bureau of Customs (BOC).

Phoenix Petroleum emerged as the Top 7 Importer after paying a total of Php 4.733 billion in import taxes to the government. Among oil companies, Phoenix became the fourth largest importer after the three majors.

Phoenix was also the country's Top 7 Importer in 2011, paying Php 3.69 billion in taxes.

Finance Secretary Cesar Purisima and BOC Commissioner Rozzano Rufino B. Biazon presented the recognition to Phoenix and other top importers on February 6, 2012 during the BOC's 111th Founding Anniversary held at the Malacañang sa Sugbu in Cebu City. The ceremony was also attended by BIR Commissioner Kim Henares, Acting Cebu Gov. Agnes Magpale, and other government officials and representatives from the private sector.

Phoenix Petroleum was earlier recognized as the Top 1 Importer in Davao City and Top 10 Importer in Cagayan de Oro for CY 2012, and Top 10 Importer in Batangas for 2011.

Phoenix Petroleum Philippines is the fastest growing independent oil company today with an expanding network of operations nationwide. It is engaged in the business of trading refined petroleum products and lubricants, operation of oil depots and storage facilities, shipping/logistics and allied services.