



01 April 2013

**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
Philippine Stock Exchange  
3/F PSE Plaza  
Ayala Triangle Plaza  
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

In behalf of our new members of the Company's Board of Directors, we would like to disclose following shares owned if not assigned under their names, namely:

| <b>Name of Director</b>          | <b>Shares Owned</b> |
|----------------------------------|---------------------|
| Justice Consuelo Ynares Santiago | 1                   |
| Paul G. Dominguez                | 1                   |
| Cherylyn C. Uy*                  | 844,692             |
| Joseph John L. Ong               | 217,590             |

\* shares owned and co-owned with Mr. Dennis A. Uy

This disclosure is made pursuant to the Securities Regulations Code and the Revised Disclosure Rules.

Thank you and warm regards.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Socorro Ermac Cabreros".

**Atty. Socorro Ermac Cabreros**  
Corporate Secretary