

CIRCULAR

The Philippine Stock Exchange, Inc.

Company: Phoenix Petroleum Philippines, Inc.

Report Date: April 11, 2013

Phoenix Petroleum Philippines, Inc. ("PNX" or the "Company") furnished the Exchange a copy of SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of the following directors/officer of the Company, in relation to their transactions executed for the month of March 2013:

- 1. Mr. Romeo B. De Guzman Director and Chief Operating Officer
- 2. Mr. J.V. Emmanuel A. De Dios Director

Further, Phoenix Petroleum Philippines, Inc. ("PNX" or the "Company") furnished the Exchange a copy of SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of Phoenix Petroleum Holdings, Inc., a principal shareholder of the Company, in relation to the offer and sale transaction executed on March 11, 2013.

Attached are copies of the SEC Form 23-B for your reference.

For your information.