



30 April 2013

**Hon. Justina F. Callangan**  
Director, Corporate Finance Department  
Securities and Exchange Commission  
EDSA, Greenhills  
Mandaluyong City

**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
4/F, The Philippine Stock Exchange, Inc.  
PSE Center, Exchange Road, Ortigas Center  
Pasig City, Metro Manila

Dear *Mmes*:

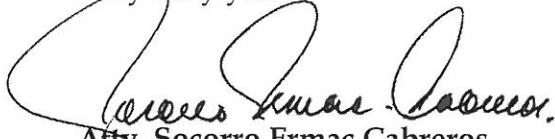
Pursuant to the disclosure last 24 January 2013 pertaining to the declaration of 30% Stock Dividends as well as the power delegated by the Board of Directors, we would like to announce the record date and payment as follows:

**Stock Dividends:**

|              |                      |
|--------------|----------------------|
| Record Date  | <b>May 15, 2013</b>  |
| Payment Date | <b>June 10, 2013</b> |

This disclosure is made in compliance with the Securities Regulations Code and the Revised Disclosure Rules.

Very truly yours,

  
**Atty. Socorro Ermac Cabreros**  
Corporate Secretary

**STOCK DIVIDEND:**

|              |                 |
|--------------|-----------------|
| STOCK        | - 30%           |
| EX-DATE      | - May 10, 2013  |
| RECORD DATE  | - May 15, 2013  |
| PAYMENT DATE | - June 10, 2013 |