



06 August 2013

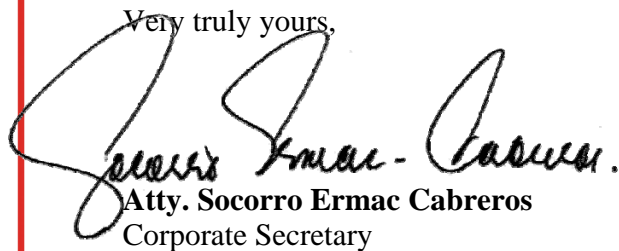
**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
Philippine Stock Exchange  
3<sup>rd</sup> Flr, PSE Plaza, Ayala Triangle  
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We would like submit the following press statement pertaining to the Company's quarter performance for period ended June 30, 2013.

Thank you and best regards.

Very truly yours,

  
**Atty. Socorro Ermac Cabreros**  
Corporate Secretary

August 06, 2013



## Phoenix Petroleum 1st half revenue grows 28%

Publicly-listed leading independent oil company Phoenix Petroleum Philippines, Inc. (PNX.PS) announced today that its consolidated Revenue for the first half of 2013 increased to Php 21.8 billion, or 28% higher than the Php 17.0 billion revenue in the first semester of 2012.

The growth was brought about by the 41% increase in fuel sales volume during the year.

The surge in fuel sales volume in 2013 was driven primarily by the Company's continuously expanding retail station network. After ending 2012 with 300 stations, the Company's network reached 343 stations as of June 30, 2013. Of these 343 stations, 203 are based in Mindanao, 41 in Visayas, and 99 in Luzon.

At the same time, sales to commercial accounts, primarily to fishing, mining, power and transportation sectors, registered a continuous significant growth during the year.

The Company's net income increased 39.75% to Php 372.27 million from Php 266.38 the same period last year, improving Earnings Per Share to Php 0.26 from Php 0.19.

To further increase its retail station visits and drop-in rate, the Company continues to roll out stations with locator spaces. Business locators in Phoenix stations include restaurants, convenience stores, money remittance centers, car servicing shops, bank ATMs, and other establishments.

Phoenix Petroleum increased its market share from 5.4% in 2011 to around 6.5% in 2012, excluding the LPG and Export sectors.

Phoenix Petroleum is the leading independent and fastest growing oil company today with an expanding network of operations nationwide. It is engaged in the business of trading refined petroleum products and lubricants, operation of oil depots, and storage facilities, shipping/logistics and allied services.