



21 October 2013

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
3/F PSE Plaza
Ayala Triangle Plaza
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We would like to announce the appointment of Atty. Ramon Edison C. Batacan as Chief Corporate Counsel and Chief Compliance Officer of Phoenix Petroleum Philippines, Inc.

This disclosure is made pursuant to the Securities Regulations Code and the Revised Disclosure Rules.

Thanks you and warm regards.

Very truly yours,

A handwritten signature in black ink, appearing to read "Socorro Ermac Cabreros".

Atty. Socorro Ermac Cabreros
Corporate Secretary