

November 10, 2009

Ms. Justina F. Callangan

Director, Corporate Finance Department Securities & Exchange Commission EDSA, Greenhills Mandaluyong City

Janet A. Encarnacion

Head, Disclosure Department Philippine Stock Exchange PSE Center, Exchange Road Ortigas, Pasig City

Mdms:

For your reference, we are herewith submitting Form 23-B for the additional shares purchased by Mr. Romeo B. De Guzman, Chief Operating Officer of the Company.

Thank you and best regards.

Very truly yours,

Atw. Socorro Ermac Cabreros

Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

Metrol Manila, Philippines

FORM 23-B

Name of Reporting Person	Name of Issuer and Trading Symbol					Relationship of Reporting Person to Issuer (check if applicable)			
De Guzman, Romeo B.	PHOENIX PETROLEUM PHILIPPINES, INC. (PNX)					☐ Director			
Residence of Reporting Person	Tax Identification Number	Statement for Month/Year			1				
Brighton St., Alabang Village	121-510-331	Novem	9	C	OfficerChief Operati	ng Officer	□ Other		
Muntinlupa City, Metro Manila	Citizenship FILIPINO	If Amendment, Date of	nth/Year)						
Class of Equity Security	Transaction Date	Securities Acquired (A) or Disposed (D)			Amount of Shares Beneficially Owned		Ownership Form: Direct(D) or Indirect	Nature of Indirect Beneficial	
		Amount	(A) OR (D)	Price	%	Number of Shares	(I)	Ownership	
COMMON SHARES*	Beg. Bal. as of 11/10/2009		Α		0%	115,000	D		
	40% stock dividends as of May 29,2009		Α			46,000			
	10-Nov-09	580,000.00	Α	5.80		100,000	D		
	End Bal. as of 03/11/2009	580,000.00			0%	261,000	D		
									
4								•	

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form

Reminder:

Print or Type Response

- 1 A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of , or to direct the disposition of such security;
- 2 A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same househeld;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

*with par value @ P1.00 per share

Derivative Security		Date Exercisable and Expiration Date		and Amount of Equity Securities erlying the Derivative Security	Conversion or Exercise Prise of	5. Ownership Form of Derivative Security Direct (D)	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	or Indirect (I)	9. Nature of muliect beneficial Ownership
NOT APPLICABLE			NOT	APPLICABLE			

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Davao on November 10,2009.

SIGNATURE



Romeo B. de Guzman

10-Nov-09 Date