

March 5, 2010

Ms. Justina F. Callangan

Director, Corporate Finance Department Securities & Exchange Commission EDSA, Greenhills Mandaluyong City

Janet A. Encarnacion

Head, Disclosure Department Philippine Stock Exchange PSE Center, Exchange Road Ortigas, Pasig City

Mdms:

We would like to submit herein the official report of the number of stockholders owning at least one board lot of 1,000 shares as submitted by our Stock and Transfer Agent.

Thank you and best regards.

ery truly your

Atty. Socorro Ermac Cabreros

Corporate Secretary

www.phoenixphilippines.com

PHOENIX PETROLEUM PHILS., INC. Penthouse Valero Tower, 122 Valero St., Salcedo Village, Makati City

Attention: MR. DENNIS A. UY

President

Gentlemen:

As of February 28, 2010, there are 27 (twenty seven) stockholders of the

Corporation owning at least one board lot of 1,000 shares.

Very truly yours,

CARLA B. SALONGA Manager Stock Transfer Dept.