

April 8, 2010

Ms. Justina F. Callangan Director, Corporate Finance Department Securities & Exchange Commission EDSA, Greenhills Mandaluyong City

Janet A. Encarnacion

Head, Disclosure Department Philippine Stock Exchange PSE Center, Exchange Road Ortigas, Pasig City

Mdms:

We would like to submit herein the official report of the number of stockholders owning at least one board lot of 1,000 shares as submitted by our Stock and Transfer Agent.

Thank you and best regards.

Very truly yours ma LOLAN)

Atty. Socorro Ermac Cabreros Corporate Secretary

PHOENIX PETROLEUM PHILIPPINES, INC.

Manila Office: 25th Floor, FORT LEGEND TOWERS, 3rd Avenue corner 31st St., Bonifacio Global City, Taguig City, 1634 Philippines Telephone: +63-2-4034013 www.phoenixphilippines.com PHOENIX PETROLEUM PHILS., INC. Penthouse Valero Tower, 122 Valero St., Salcedo Village, Makati City

> Attention: MR. DENNIS A. UY President

Gentlemen:

As of March 31, 2010, there are 27 (twenty eight) stockholders of the

Corporation owning at least one board lot of 1,000 shares.

Very truly yours,

CARLA B. SALONGA Manager Stock Transfer Dept.