

23 March 2018

Securities & Exchange Commission

Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department
3/F PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Mr. Jose Valeriano B. Zuño III
OIC - Disclosure Department
Philippine Stock Exchange

Ms. Vina Vanessa S. Salonga
Head - Issuer Compliance and Disclosure Department (ICDD)

Gentlemen and Madam:

We would like to announce the Company's new appointments of key finance officers:

1. Appointment of Ms. Concepcion F. de Claro as the new Chief Finance Officer
2. Appointment of Mr. Joseph John L. Ong as the new Head of Corporate Finance and Treasurer of the Corporation

*To be an indispensable partner in the journey of everyone
whose life we touch.*



Ms. de Claro is a certified public accountant and brings in with her 36 years of experience in financial management and corporate planning mainly with the energy and oil industry. She joined Phoenix's parent company, UDENNA Corporation, in 2015 as Director of Mergers & Acquisitions. Prior to this, she was with Alsons Corporation as Chief Operating Officer and member of the Board of Alsons Power Holdings Corporation and Alsons Prime Investments Corporation. She also served Petron Corporation for 18 years and Philippine National Oil Corporation for 10 years.

Mr. Ong has served the Company as CFO for 7 years when the Company has just started to expand its operations outside Mindanao. He has been instrumental to several major acquisitions in the Company as well as equity and debt-raising activities. Mr. Ong shall remain to be a member of the Board of Directors of the Company and Treasurer as earlier disclosed.

Both appointments shall take effect on May 1, 2018.

In compliance with the Disclosure Rules of the Philippine Stock Exchange, Ms. De Claro does not own any share in the company.

Thank you and warm regards.

Very truly yours,


Atty. Socorro Ermac Cabreros
Corporate Secretary