

07 May 2018

Securities & Exchange Commission

Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department 3/F PSE Plaza, Ayala Triangle Plaza Makati City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center 6766 Ayala Ave. corner Paseo de Roxas Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.

Director, Market and Securities Regulation Department

Securities & Exchange Commission

Mr. Jose Valeriano B. Zuño III Head - Disclosure Department Philippine Stock Exchange

Ms. Erika Grace C. Alulod

Head - Issuer Compliance and Disclosure Department (ICDD)

Gentlemen and Madam:

We would like to announce that the Company's Board of Directors has declared the cash dividends for the 2nd tranche and 3rd tranche of the Company's Preferred Shares for the 2nd quarter of 2018 and approved the payment thereof as follows:

Shares	Record Date	Payment Date	Interest Rate Per Annum
2 nd Tranche:			
PNXP	May 24, 2018	June 20, 2018	8.25%
3rd Tranche:			
PNX3A PNX3B	May 22, 2018 May 22, 2018	June 18, 2018 June 18, 2018	7.427% 8.1078%

Thank you and warm regards.

Socorro Ermac Cabreros

Corporate Secretary

Very/truly/ours

HEAD OFFICE: Phoenix Bulk Depot, Lanang, Davao City 8000, Philippines Trunkline: +63 (82) 235-8888

Fax: +63 (82) 233-0168

MANILA OFFICE: 25/F Fort Legend Towers, 3rd Avenue corner 31st St., Fort Bonifacio Global City, Taguig City 1634, Philippines Trunkline: +632-403-4013 Fax: +632-403-4009

CEBU OFFICE: Phoenix Maguikay Gasoline Station, M.C. Briones St., National Highway, Maguikay, Mandaue City, Cebu 6014, Philippines
Tel. No.: +63 (32) 236-8168 / 236-8198