

25 March 2018

Securities & Exchange Commission
Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange
Disclosure Department
3/F PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Philippine Dealing & Exchange Corporation
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Mr. Jose Valeriano B. Zuño III
OIC - Disclosure Department
Philippine Stock Exchange

Ms. Kathleen F. Famadico
OIC - Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.

Gentlemen and Madam:

We would like to inform your office that the Board of Directors of P-H-O-E-N-I-X Petroleum Philippines, Inc. (the "Company") has approved and authorized the acquisition of up to 75% outstanding common shares in Action.Able, Inc. (AA) from Wildlemon, Inc. (WILDLEMON) and certain individuals, and the acquisition of up to 75% of the outstanding shares in Think.Able, Limited (TA) from Seawood Prime Limited (SPL).

AA and TA are the owner of Pos!ble.net, a two and half year old digital payment-platform which enables and facilitates financial transactions between a merchant, who avails and uses the service, and his customers, who

uses the platform to purchase, buy, or pay all kinds of prepaid loads, bills, and money remittances through a single Point of Sale device.


The acquisition of Pos!ble.net, through AA and TA, shall support business operations of the Company aside from synergies on its retail network development for its various fuel products as well as its subsidiaries and affiliates such as business operations of Philippine FamilyMart.

The sellers in this transaction have been advised by Paulton & Co.

This disclosure is made pursuant to the Securities Regulation Code and Revised Disclosure Rules.

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary