

12 July 2018

Securities & Exchange Commission

Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department
3/F PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1 The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas Makati
1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.

Director, Market and Securities Regulation Department
Securities & Exchange Commission

Mr. Jose Valeriano B. Zuño III

OIC - Disclosure Department Philippine Stock Exchange

Ms. Vina Vanessa S. Salonga

Head - Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.

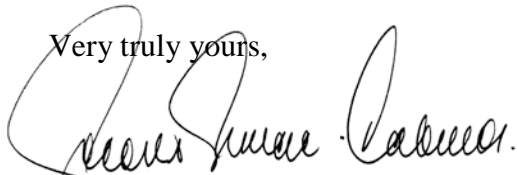
Gentlemen and Madam:

We would like to submit the attached press statement in relation to the continued decade-long partnership with the country's leading carrier, Cebu Pacific Air, as it expands its services to the airline to 17 domestic airports.

Cebu Pacific granted to Phoenix Petroleum contract to provide into-plane services in Bacolod, Dumaguete, and soon in Mactan airports, aside from the fuel storage and bridging services Phoenix currently provides them.

Thank you and warm regards.

Very truly yours,



SOCORRO ERMAC CABREROS
VP for Corp. Legal and Corp. Secretary



July 12, 2018

Phoenix Petroleum expands services to Cebu Pacific in 17 airports

Leading independent and fastest-growing oil company Phoenix Petroleum continues its decade-long partnership with the country's leading carrier, Cebu Pacific Air, as it expands its services to the airline to 17 domestic airports.

Cebu Pacific recently granted Phoenix Petroleum the contract to provide into-plane services in Bacolod, Dumaguete, and soon in Mactan airports, aside from the fuel storage and bridging services Phoenix currently provides them.

Phoenix Petroleum has also started servicing Cebu Pacific in Roxas Airport in Capiz and in San Jose airport in Occidental Mindoro, the first airport it is serving in Luzon. These two new additional airports increase Phoenix Petroleum's total number of domestic airports served to 17—one in Luzon, eight in Visayas, and eight in Mindanao.

"We thank Cebu Pacific for their continued trust in Phoenix Petroleum, and are proud to be their partner in helping fuel their passengers' journeys one flight at a time," said Phoenix Petroleum Chief Operating Officer Henry Albert Fadullon. "We look forward to serving Cebu Pacific in more destinations as we aspire to be the Filipinos' indispensable partner in their journeys."

Phoenix Petroleum has been the exclusive logistics provider of Cebu Pacific in Mindanao providing hauling and into-plane services since 2005 when the oil company was just starting in Davao City. In January, the two companies renewed their supply agreement for jet fuel through Phoenix's subsidiary, Subic Petroleum Trading & Transport Phils, Inc.

Today, Phoenix Petroleum is among the country's top three providers of fuel to a wide range of commercial and industrial businesses in power, marine, manufacturing, transportation, aviation, and other industries. It is also the fastest-growing oil company in the Philippines, engaged in the trading and marketing of refined oil products, including liquefied petroleum gas and lubricants; operation of depots and storage facilities; hauling and into-plane services; and trading and supply.

*To be an indispensable partner in the journey of everyone
whose life we touch.*



This year, Phoenix continues to expand to more businesses: convenience store retailing through Philippine FamilyMart; and asphalt manufacturing, marketing, and distribution through Phoenix Asphalt Philippines Inc. Phoenix also recently signed an MOU with China National Offshore Oil Corporation Gas and Power Group Co. Ltd. for a potential liquefied natural gas project.



Phoenix Petroleum strengthens its partnership with Cebu Pacific Air as it extends its services to the carrier in a total of 17 airports in the country. Cebu Pacific has been a long-time aviation client of Phoenix Petroleum, dating back since 2005 in Davao City.