

06 August 2018

**Securities & Exchange Commission**

Secretariat Building, PICC Complex  
Roxas Blvd, Metro Manila

**Philippine Stock Exchange**

Disclosure Department  
3/F PSE Plaza, Ayala Triangle Plaza  
Makati City, Metro Manila

**Philippine Dealing & Exchange Corporation**

37th Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave. corner Paseo de Roxas  
Makati, 1226 Metro Manila, Philippines

**Attention: Hon. Vicente Graciano P. Felizmenio, Jr.**  
Director, Market and Securities Regulation Department  
Securities & Exchange Commission

**Mr. Jose Valeriano B. Zuño III**

Head - Disclosure Department  
Philippine Stock Exchange

**Ms. Vina Vanessa S. Salonga**

Head - Issuer Compliance and Disclosure Department (ICDD)

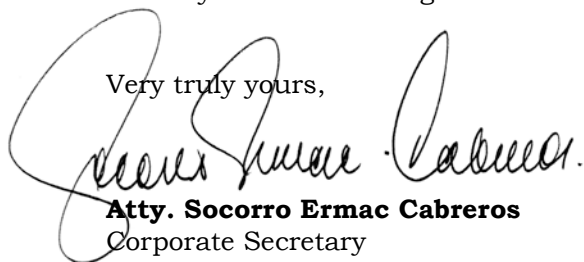
**Gentlemen and Madam:**

We would like to announce that the Company's Board of Directors has declared the cash dividends for the 2<sup>nd</sup> tranche and 3<sup>rd</sup> tranche of the Company's Preferred Shares for the 3<sup>rd</sup> quarter of 2018 and approved the payment thereof as follows:

Shares	Record Date	Payment Date	Interest Rate Per Annum
<b>2<sup>nd</sup> Tranche:</b>			
<b>PNXP</b>	August 24, 2018	September 20, 2018	8.25%
<b>3<sup>rd</sup> Tranche:</b>			
<b>PNX3A</b>	August 22, 2018	September 18, 2018	7.427%
<b>PNX3B</b>	August 22, 2018	September 18, 2018	8.1078%

Thank you and warm regards.

Very truly yours,



**Atty. Socorro Ermac Cabreros**  
Corporate Secretary