

06 August 2018

Securities & Exchange Commission

Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department 3/F PSE Plaza, Ayala Triangle Plaza Makati City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center 6766 Ayala Ave. corner Paseo de Roxas Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.

Director, Market and Securities Regulation Department Securities & Exchange Commission

Mr. Jose Valeriano B. Zuño III

Head - Disclosure Department Philippine Stock Exchange

Ms. Vina Vanessa S. Salonga

Head - Issuer Compliance and Disclosure Department (ICDD)

Gentlemen and Madam:

We would like to announce that the Company's Board of Directors has declared the cash dividends for the 2nd tranche and 3rd tranche of the Company's Preferred Shares for the 3rd quarter of 2018 and approved the payment thereof as follows:

Shares	Record Date	Payment Date	Interest Rate Per Annum
2 nd Tranche:			
PNXP	August 24, 2018	September 20, 2018	8.25%
3rd Tranche:			
PNX3A PNX3B	August 20, 2018 August 20, 2018	September 18, 2018 September 18, 2018	7.427% 8.1078%

Thank you and warm regards.

Atty. Socorro Ermac Cabreros

Corporate Secretary

Very truly yours,

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