

07 November 2018

Securities & Exchange Commission

Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department 3/F PSE Plaza, Ayala Triangle Plaza Makati City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center 6766 Ayala Ave. corner Paseo de Roxas Makati, 1226 Metro Manila, Philippines

Attention:

Hon. Vicente Graciano P. Felizmenio, Jr.

Director, Market and Securities Regulation Department

Securities & Exchange Commission

Ms. Janet Encarnacion

Head - Disclosure Department Philippine Stock Exchange

Ms. Paula Beatrice A. Bueno

Head - Issuer Compliance and Disclosure Department (ICDD)

Sir and Mesdames:

We would like to announce that the Company's Board of Directors has declared the cash dividends for the 2nd tranche and 3rd tranche of the Company's Preferred Shares for the 4th quarter of 2018 and approved the payment thereof as follows:

Shares	Record Date	Payment Date	Interest Rate Per Annum
2 nd Tranche:			
PNXP	November 23, 2018	December 20, 2018	8.25%
3rd Tranche:			
PNX3A PNX3B	November 21, 2018 November 21, 2018	December 18, 2018 December 18, 2018	7.427% 8.1078%

Thank you and warm regards.

Very truly yours,

Atty. Socorro Ermac Cabreros

Corporate Secretary

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