

21 November 2018

**Securities & Exchange Commission** Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange Disclosure Department 6/F PSE Tower, 28th Street corner 5th Avenue, BGC, Taguig City, Metro Manila

Philippine Dealing & Exchange Corporation 37th Floor, Tower 1, The Enterprise Center 6766 Ayala Ave. corner Paseo de Roxas Makati, 1226 Metro Manila, Philippines

Attention:

Hon. Vicente Graciano P. Felizmenio, Jr.

Director, Market and Securities Regulation Department

Securities & Exchange Commission

Ms. Janet Encarnacion

Head - Disclosure Department Philippine Stock Exchange

Ms. Ms. Paula Beatrice A. Bueno

OIC - Issuer Compliance and Disclosure Department (ICDD)

## Sir and Mesdames:

Below are the details of the purchase made by Phoenix Petroleum Philippines, Inc. (the Company) today of its shares pursuant to the buyback share program implemented by the Company.

Date of Transaction	No. of Shares	Price per Share	Outstanding Shares after Transaction	Treasury Share After Transaction
November 21, 2018	6,000,000	10.80	1,403,304,232	31,000,000

Thank you and warm regards.

Very truly yours,

Atty. Socorro Ermac Cabreros

Corporate Secretary

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