



14 January 2015

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange
PSE Plaza
Ayala Triangle Plaza
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We are herewith submitting the public ownership report of the Company as of 31 December 2014.

Thank you and kind regards.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Socorro Ermac Cabreros".

Atty. Socorro Ermac Cabreros
Corporate Secretary

P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.
 Computation of Public Ownership as of 31 December 2014

	Common	Total	
Number of Issued Shares	1,428,777,232	1,428,777,232	
Add:			
less: Number of Treasury Shares			
Number of Outstanding Shares	1,428,777,232	1,428,777,232	
less:			
<u>Directors:</u>	<u>% to total I/O shares</u>	<u>Common</u>	<u>Total</u>
Domingo T. Uy*			
Direct	0.05%	645,919	645,919
Indirect			
Dennis A. Uy*			
Direct	0.28%	3,991,811	3,991,811
Indirect thru Udenna Corp.	8.93%	127,568,767	
Romeo B. De Guzman			
Direct	0.09%	1,306,742	1,306,742
Indirect			
Socorro Ermac Cabrerros*			
Direct	0.01%	103,316	103,316
Indirect			
Jose Manuel R. Quimson			
Direct	0.02%	354,939	354,939
Indirect			
J.V. Emmanuel A. De Dios			
Direct	0.06%	857,116	857,116
Indirect			
Consuelo Ynares Santiago			
Direct	0.00%	1	1
Indirect			
MonicoV. Jacob			
Direct	0.00%	1	1
Indirect			
Joseph John Ong			
Direct	0.03%	431,836	431,836
Indirect			
Paul G. Dominguez			
Direct	0.00%	1	1
Indirect			
Cheryly C. Uy			
Direct	0.08%	1,098,099	1,098,099
Indirect thru Udenna Corporation	8.93%	127,568,767	
Sub Total	0.62%	8,789,781	8,789,781

*named directors are likewise officers of the Company or Corporation per By-laws

Officer

Gigi Q. Fuensalida				
	Direct	0.00%	70,980	70,980
	Indirect			
Chryss Alfonsus V. Damuy**				
	Direct	0.00%	70,980	70,980
	Indirect			
Ramon Edison C. Batacan				
	Direct	0.00%	70,980	70,980
	Indirect			
Sub-Total		0.01%	212,940	212,940

Principal/Substantial Stockholders

Phoenix Petroleum Holdings, Inc.				
	Direct	41.22%	588,945,630	588,945,630
	Indirect			
Udenna Corporation				
	Direct	8.93%	127,568,767	127,568,767
	Indirect			
Sub-Total		50.15%	716,514,397	716,514,397

Affiliates

Udenna Management & Resources Corporation				
	Direct	17.84%	254,921,743	254,921,743
	Indirect			
Udenco Corporation				
	Direct	0.11%	1,614,787	1,614,787
	Indirect			
Sub-Total		17.95%	256,536,530	256,536,530

Others

	Government			
	Banks	---	---	---
	Employees	---	---	---
	Locked-up shares	---	---	---
Sub-Total		0.00%	0	0

TOTAL		68.73%	982,053,648	982,053,648
Total Number of Shares owned by the Public		31.27%	446,723,584	446,723,584
Grand Total			<u>1,428,777,232</u>	<u>1,428,777,232</u>

**Treasurer

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

446,723,584 shares		31.27%
982,053,648 shares		40%

Number of Outstanding Shares	=	1,428,777,232
Number of Issued Shares	=	1,428,777,232
Number of Treasury Shares	=	-
Number of Listed Shares	=	1,428,777,232
Number of Foreign Shares	=	174,138,543
Number of Foreign Ownership Level (%)	=	12.19%
Number of Ownership Limit (%)	=	40%