

To be an indispensable partner in the journey of everyone  
whose life we touch.



13 April 2015

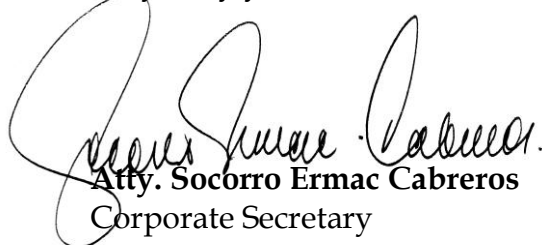
**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
Philippine Stock Exchange  
3rd floor, PSE Plaza  
Ayala Triangle Plaza  
Ayala Ave., Makati City

Dear *Ms. Encarnacion*:

We are herewith submitting the public ownership report of the Company as of 31 March 2015.

Thank you and kind regards.

Very truly yours,

  
**Atty. Socorro Ermac Cabreros**  
Corporate Secretary

**HEAD OFFICE:** Phoenix Bulk Depot, Lanang, Davao City 8000,  
Philippines  
Trunkline: +63 (82) 235-8888  
Fax: +63 (82) 233-0168

**MANILA OFFICE:** 25/F Fort Legend Towers, 3rd Avenue corner 31st St.,  
Fort Bonifacio Global City, Taguig City 1634, Philippines  
Trunkline: +632-403-4013  
Fax: +632-403-4009

**CEBU OFFICE:** Phoenix Maguikay Gasoline Station, M.C. Briones St.,  
National Highway, Maguikay, Mandaue City, Cebu 6014,  
Philippines  
Tel. No.: +63 (32) 236-8168 / 236-8198

**P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.**

Computation of Public Ownership as of 31 March 2015

	<u>Common</u>	<u>Total</u>
Number of Issued Shares	1,428,777,232	1,428,777,232
Add:		
less: Number of Treasury Shares		
<b>Number of Outstanding Shares</b>	<b>1,428,777,232</b>	<b>1,428,777,232</b>
less:		
<b>Directors:</b>	<b>% to total</b>	<b>Total</b>
	<b>I/O shares</b>	<b>Common</b>
<b>Domingo T. Uy*</b>		
Direct	0.05%	645,919
Indirect		645,919
<b>Dennis A. Uy*</b>		
Direct	0.28%	3,991,811
Indirect thru Udenna Corp.	8.93%	127,568,767
<b>Romeo B. De Guzman</b>		
Direct	0.09%	1,306,742
Indirect		1,306,742
<b>Socorro Ermac Cabrerros*</b>		
Direct	0.01%	103,316
Indirect		103,316
<b>Jose Manuel R. Quimson</b>		
Direct	0.02%	354,939
Indirect		354,939
<b>J.V. Emmanuel A. De Dios</b>		
Direct	0.06%	857,116
Indirect		857,116
<b>Consuelo Ynares Santiago</b>		
Direct	0.00%	1
Indirect		1
<b>MonicoV. Jacob</b>		
Direct	0.00%	1
Indirect		1
<b>Joseph John Ong</b>		
Direct	0.03%	431,836
Indirect		431,836
<b>Paul G. Dominguez</b>		
Direct	0.00%	1
Indirect		1
<b>Cheryly C. Uy</b>		
Direct	0.08%	1,098,099
Indirect thru Udenna Corporation	8.93%	127,568,767
<b>Sub Total</b>	<b>0.62%</b>	<b>8,789,781</b>

\*named directors are likewise officers of the Company or Corporation per By-laws

		<b>% to Total I/O Shares</b>	<b>Common</b>	<b>Total</b>
<b><u>Officer</u></b>				
<b>Gigi Q. Fuensalida</b>	Direct	0.00%	70,980	70,980
	Indirect			
<b>Chryss Alfonsus V. Damuy**</b>	Direct	0.00%	70,980	70,980
	Indirect			
<b>Ramon Edison C. Batacan</b>	Direct	0.00%	70,980	70,980
	Indirect			
<b>Sub-Total</b>		<b>0.01%</b>	<b>212,940</b>	<b>212,940</b>
<b><u>Principal/Substantial Stockholders</u></b>				
<b>Phoenix Petroleum Holdings, Inc.</b>	Direct	41.22%	588,945,630	588,945,630
	Indirect			
<b>Udenna Corporation</b>	Direct	8.93%	127,568,767	127,568,767
	Indirect			
<b>Sub-Total</b>		<b>50.15%</b>	<b>716,514,397</b>	<b>716,514,397</b>
<b><u>Affiliates</u></b>				
<b>Udenna Management &amp; Resources Corporation</b>	Direct	17.84%	254,921,743	254,921,743
	Indirect			
<b>Udenco Corporation</b>	Direct	0.11%	1,614,787	1,614,787
	Indirect			
<b>Sub-Total</b>		<b>17.95%</b>	<b>256,536,530</b>	<b>256,536,530</b>
<b><u>Others</u></b>				
	Government			
	Banks	---	---	---
	Employees	---	---	---
	Locked-up shares	---	---	---
<b>Sub-Total</b>		<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>		<b>68.73%</b>	<b>982,053,648</b>	<b>982,053,648</b>
<b>Total Number of Shares owned by the Public</b>		<b>31.27%</b>	<b>446,723,584</b>	<b>446,723,584</b>
<b>Grand Total</b>			<b><u>1,428,777,232</u></b>	<b><u>1,428,777,232</u></b>

\*\*Treasurer

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<b>446,723,584</b> shares	<b>31.27%</b>
<b>982,053,648</b> shares	<b>31.27%</b>

Number of Outstanding Shares	=	<b>1,428,777,232</b>
Number of Issued Shares	=	<b>1,428,777,232</b>
Number of Treasury Shares	=	-
Number of Listed Shares	=	<b>1,428,777,232</b>
Number of Foreign Shares	=	<b>137,570,190</b>
Number of Foreign Ownership Level (%)	=	<b>9.56%</b>
Number of Ownership Limit (%)	=	<b>40%</b>