

To be an indispensable partner in the journey of everyone
whose life we touch.



06 April 2017

Mr. Jose Valeriano B. Zuño III
OIC-Head, Disclosure Department
Philippine Stock Exchange
PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Dear Mr. Zuño:

We would like to submit the Company's Public Ownership Report of the Company as of 31 March 2017.

Thank you and kind regards.

Very truly yours,

A handwritten signature in black ink, appearing to read "Socorro Ermac Cabreros".

Atty. Socorro Ermac Cabreros
Corporate Secretary

HEAD OFFICE: Phoenix Bulk Depot, Lanang, Davao City 8000, Philippines
Trunkline: +63 (82) 235-8888
Fax: +63 (82) 233-0168

MANILA OFFICE: 25/F Fort Legend Towers, 3rd Avenue corner 31st St., Fort Bonifacio Global City, Taguig City 1634, Philippines
Trunkline: +632-403-4013
Fax: +632-403-4009

CEBU OFFICE: Phoenix Maguikay Gasoline Station, M.C. Briones St., National Highway, Maguikay, Mandaue City, Cebu 6014, Philippines
Tel. No.: +63 (32) 236-8168 / 236-8198

P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.

Computation of Public Ownership as of 31 March 2017

| | Common | Total | |
|--------------------------------------|----------------------------------|----------------------|------------------|
| Number of Issued Shares | 1,428,777,232 | 1,428,777,232 | |
| Add: | | | |
| less: Number of Treasury Shares | 67,693,400 | 67,693,400 | |
| | | | |
| Number of Outstanding Shares | 1,361,083,832 | 1,361,083,832 | |
| less: | | | |
| | | | |
| Directors: | % to total I/O shares | Common | Total |
| Domingo T. Uy* | | | |
| Direct | 0.05% | 645,919 | 645,919 |
| Indirect | | | |
| Dennis A. Uy* | | | |
| Direct | 0.29% | 3,991,811 | 3,991,811 |
| Indirect thru Udenna Corp. | 4.18% | 56,868,767 | |
| Romeo B. De Guzman | | | |
| Direct | 0.12% | 1,675,746 | 1,675,746 |
| Indirect | | | |
| Socorro Ermac Cabrerros* | | | |
| Direct | 0.01% | 103,316 | 103,316 |
| Indirect | | | |
| Carolina Inez Angela S. Reyes | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| J.V. Emmanuel A. De Dios | | | |
| Direct | 0.10% | 1,300,819 | 1,300,819 |
| Indirect | | | |
| Consuelo Ynares Santiago | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Monico V. Jacob | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Joseph John Ong | | | |
| Direct | 0.03% | 431,836 | 431,836 |
| Indirect | | | |
| Paul G. Dominguez | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Cherylyn C. Uy | | | |
| Direct | 0.08% | 1,098,099 | 1,098,099 |
| Indirect thru Udenna Corporation | 4.18% | 56,868,767 | |
| | | | |
| Sub Total | 0.68% | 9,247,550 | 9,247,550 |

*named directors are likewise officers of the Company or Corporation per By-laws

| <u>Officer</u> | | % to Total I/O Shares | Common | Total |
|--|------------------|----------------------------------|-----------------------------|-----------------------------|
| Gigi Q. Fuensalida | Direct | 0.01% | 70,980 | 70,980 |
| | Indirect | | | |
| Chryss Alfonsus V. Damuy** | Direct | 0.01% | 70,980 | 70,980 |
| | Indirect | | | |
| Sub-Total | | 0.01% | 141,960 | 141,960 |
| <u>Principal/Substantial Stockholders</u> | | | | |
| Phoenix Petroleum Holdings, Inc. | Direct | 43.27% | 588,945,630 | 588,945,630 |
| | Indirect | | | |
| Udenna Corporation | Direct | 9.37% | 127,568,767 | 127,568,767 |
| | Indirect | | | |
| Sub-Total | | 52.64% | 716,514,397 | 716,514,397 |
| <u>Affiliates</u> | | | | |
| Udenna Management & Resources Corporation | Direct | 19.13% | 260,421,743 | 260,421,743 |
| | Indirect | | | |
| Udenco Corporation | Direct | 0.12% | 1,614,787 | 1,614,787 |
| | Indirect | | | |
| Sub-Total | | 19.25% | 262,036,530 | 262,036,530 |
| Others | Government | | | |
| | Banks | --- | --- | --- |
| | Employees | --- | --- | --- |
| | Locked-up shares | --- | --- | --- |
| Sub-Total | | 0.00% | 0 | 0 |
| TOTAL | | 72.58% | 987,940,437 | 987,940,437 |
| Total Number of Shares owned by the Public | | 27.42% | 373,143,395 | 373,143,395 |
| Grand Total | | | <u>1,361,083,832</u> | <u>1,361,083,832</u> |

**Treasurer

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

| | |
|---------------------------|---------------|
| 373,143,395 shares | 27.42% |
| 987,940,437 shares | 27.42% |

| | | |
|---------------------------------------|---|----------------------|
| Number of Outstanding Shares | = | 1,361,083,832 |
| Number of Issued Shares | = | 1,428,777,232 |
| Number of Treasury Shares | = | 67,693,400 |
| Number of Listed Shares | = | 1,428,777,232 |
| Number of Foreign Shares | = | 125,828,872 |
| Number of Foreign Ownership Level (%) | = | 9.2448% |
| Number of Ownership Limit (%) | = | 40% |