

To be an indispensable partner in the journey of everyone  
whose life we touch.



13 July 2017

**Mr. Jose Valeriano B. Zuño III**  
OIC - Head, Disclosure Department  
Philippine Stock Exchange  
PSE Plaza  
Ayala Triangle Plaza  
Ayala Ave., Makati City

Dear *Mr. Zuño*:

We are herewith submitting the Public Ownership Report of the Company as of 30 June 2017.

Thank you and kind regards.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Socorro Ermac Cabreros".

**Atty. Socorro Ermac Cabreros**  
Corporate Secretary

## PUBLIC OWNERSHIP REPORT

Computation of Public Ownership as of 30 June 2017

				Common	Total	
Number of Issued Shares				1,428,777,232	1,428,777,232	
Add:						
less: Number of Treasury Shares				70,193,400	70,193,400	
<b>Number of Outstanding Shares</b>				<b>1,358,583,832</b>	<b>1,358,583,832</b>	
less:						
<b>Directors:</b>				<b>% to total I/O shares</b>	<b>Common</b>	<b>Total</b>
<b>Domingo T. Uy*</b>						
	Direct		0.05%	0.05%	645,919	645,919
	Indirect					
<b>Dennis A. Uy*</b>						
	Direct		0.29%	0.29%	3,991,811	3,991,811
	Indirect	thru Udenna Corp.				
<b>Romeo B. De Guzman</b>						
	Direct			0.12%	1,675,746	1,675,746
	Indirect					
<b>Socorro T. Ermac Cabreros*</b>						
	Direct			0.01%	103,316	103,316
	Indirect					
<b>Carolina Inez Angela S. Reyes</b>						
	Direct			0.00%	1	1
	Indirect					
<b>J.V. Emmanuel A. De Dios</b>						
	Direct			0.10%	1,300,819	1,300,819
	Indirect					
<b>Consuelo Ynares Santiago</b>						
	Direct			0.00%	1	1
	Indirect					
<b>Monico V. Jacob</b>						
	Direct			0.00%	1	1
	Indirect					
<b>Joseph John L. Ong</b>						
	Direct			0.03%	431,836	431,836
	Indirect					
<b>Frederic C. Dybuncio</b>						
	Direct			0.00%	1	1
	Indirect					
<b>Cherylyn C. Uy</b>						
	Direct		0.08%	0.08%	1,098,099	1,098,099
	Indirect	thru Udenna Corporation				
	Sub Total			0.68%	<b>9,247,550</b>	<b>9,247,550</b>
			0.42%			
*named directors are likewise officers of the Company or Corporation per By-laws						

			% to Total I/O Shares	Common	Total
<b>Officer</b>					
<b>Gigi Q. Fuensalida Ty</b>					
	Direct		0.01%	70,980	70,980
	Indirect				
<b>Chrissy Alfonsus V. Damuy**</b>					
	Direct		0.01%	70,980	70,980
	Indirect				
<b>Sub-Total</b>			<b>0.01%</b>	<b>141,960</b>	<b>141,960</b>
<b>Principal/Substantial Stockholders</b>					
<b>Phoenix Petroleum Holdings, Inc.</b>					
	Direct	43.35%	43.35%	588,945,630	588,945,630
	Indirect				
<b>ES Consulting Group, Inc.</b>					
			25.05%	340,270,980	340,270,980
<b>Sub-Total</b>			<b>68.40%</b>	<b>929,216,610</b>	<b>929,216,610</b>
<b>Affiliates</b>					
<b>Udenna Management &amp; Resources Corporation</b>					
	Direct	0.86%	0.86%	11,661,195	11,661,195
	Indirect				
<b>Udenna Corporation</b>					
	Direct	7.16%	7.16%	97,245,918	97,245,918
	Indirect				
<b>Udenco Corporation</b>					
	Direct	0.12%	0.12%	1,614,787	1,614,787
	Indirect				
<b>Sub-Total</b>			<b>8.14%</b>	<b>110,521,900</b>	<b>110,521,900</b>
<b>Others</b>					
	Government				
	Banks		---	---	---
	Employees		---	---	---
	Locked-up shares		---	---	---
<b>Sub-Total</b>			<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>			<b>77.22%</b>	<b>1,049,128,020</b>	<b>1,049,128,020</b>
<b>Total Number of Shares owned by the Public</b>			<b>22.78%</b>	<b>309,455,812</b>	<b>309,455,812</b>
<b>Grand Total</b>				<b>1,358,583,832</b>	<b>1,358,583,832</b>
<b>**Treasurer</b>					

<b>PUBLIC OWNERSHIP PERCENTAGE</b>				
<b>Total Number of Shares Owned by the Public</b>				
		<b>309,455,812</b> shares		<b>22.78%</b>
		<b>1,049,128,020</b> shares		
	Number of Outstanding Shares		=	<b>1,358,583,832</b>
	Number of Issued Shares		=	<b>1,428,777,232</b>
	Number of Treasury Shares		=	<b>70,193,400</b>
	Number of Listed Shares		=	<b>1,428,777,232</b>
	Number of Foreign Shares		=	<b>113,897,805</b>
	Number of Foreign Ownership Level (%)		=	<b>8.3836%</b>
	Number of Ownership Limit (%)		=	<b>40%</b>