

11 January 2018

Securities & Exchange Commission

Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department
3/F PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Mr. Jose Valeriano B. Zuño III

OIC - Disclosure Department
Philippine Stock Exchange

Ms. Vina Vanessa S. Salonga

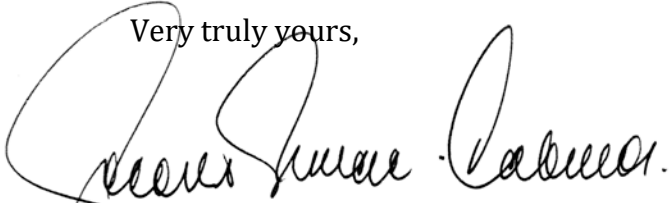
Head - Issuer Compliance and Disclosure Department
(ICDD)

Gentlemen and Madam:

We would like to submit the Company's Public Ownership Report of the Company as of 31 December 2017.

Thank you and best regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

PUBLIC OWNERSHIP REPORT

Computation of Public Ownership as of 31 December 2017

	Common	Total
Number of Issued Shares	1,430,937,232	1,430,937,232
add: additional ESOP shares	601,000	601,000
Number of Outstanding Shares	1,431,538,232	1,431,538,232
less:		
Directors:	% to total	
	I/O shares	Common
		Total
Domingo T. Uy*		
Direct	0.05%	645,919
Indirect		645,919
Dennis A. Uy*		
Direct	0.30%	4,349,811
Indirect thru Udenna Corp.		4,349,811
Romeo B. De Guzman		
Direct	0.10%	1,425,746
Indirect		1,425,746
Socorro T. Ermac Cabrerros*		
Direct	0.01%	118,316
Indirect		118,316
Carolina Inez Angela S. Reyes		
Direct	0.00%	1
Indirect		1
J.V. Emmanuel A. De Dios		
Direct	0.09%	1,300,819
Indirect		1,300,819
Consuelo Ynares Santiago		
Direct	0.00%	1
Indirect		1
Monico V. Jacob		
Direct	0.00%	1
Indirect		1
Joseph John L. Ong		
Direct	0.04%	520,836
Indirect		520,836
Frederic C. Dybuncio		
Direct	0.00%	1
Indirect		1
Cherylyn C. Uy		
Direct	0.08%	1,098,099
Indirect thru Udenna Corporation		1,098,099
Sub Total	0.66%	9,459,550

*named directors are likewise officers of the Company or Corporation per By-laws

<u>Officer</u>		% to Total I/O Shares	Common	Total
Gigi Q. Fuensalida Ty	Direct	0.01%	125,980	125,980
	Indirect			
Chryss Alfonsus V. Damuy**	Direct	0.01%	139,980	139,980
	Indirect			
Sub-Total		0.02%	265,960	265,960
<u>Principal/Substantial Stockholders</u>				
Phoenix Petroleum Holdings, Inc.	Direct	41.14%	588,945,630	588,945,630
	Indirect			
ES Consulting Group, Inc.		23.77%	340,270,980	340,270,980
Top Direct Investments Limited	Direct	9.92%	142,000,000	142,000,000
	Indirect			
Sub-Total		74.83%	1,071,216,610	1,071,216,610
<u>Affiliates</u>				
Udenna Management & Resources Corporation	Direct	0.81%	11,661,195	11,661,195
	Indirect			
Udenna Corporation	Direct	8.19%	117,245,918	117,245,918
	Indirect			
Udenco Corporation	Direct	0.11%	1,614,787	1,614,787
	Indirect			
Sub-Total		9.12%	130,521,900	130,521,900
Others				
	Government			
	Banks	---	---	---
	Employees	0.19%	2,761,000	2,761,000
	Locked-up sl	---	---	---
Sub-Total		0.19%	2,761,000	2,761,000
TOTAL		84.82%	1,214,225,020	1,214,225,020
Total Number of Shares owned by the Public		15.18%	217,313,212	217,313,212
Grand Total			<u>1,431,538,232</u>	<u>1,431,538,232</u>

**Treasurer

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

217,313,212 shares	<u>15.18%</u>
1,214,225,020 shares	<u> </u>

Number of Outstanding Shares	=	1,431,538,232
Number of Issued Shares	=	1,431,538,232
Number of Treasury Shares	=	-
Number of Listed Shares	=	1,431,538,232
Number of Foreign Shares	=	107,206,536
Number of Foreign Ownership Level (%)	=	<u>7.4889%</u>
Number of Ownership Limit (%)	=	<u>40%</u>