

12 October 2018

Securities & Exchange Commission

Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department
3/F PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet Encarnacion
Head - Disclosure Department
Philippine Stock Exchange

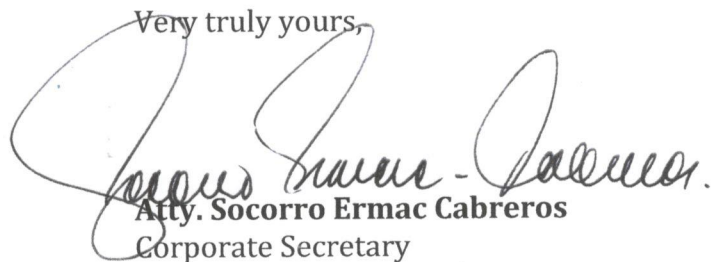
Ms. Vina Vanessa S. Salonga
Head - Issuer Compliance and Disclosure Department
(ICDD)

Sir and Mesdames:

We would like to submit the Company's Public Ownership Report of the Company
as of 30 September 2018.

Thank you and best regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

PUBLIC OWNERSHIP REPORT

Computation of Public Ownership as of 30 September 2018

| | | Common | Total |
|--------------------------------------|----------------------------------|----------------------|----------------------|
| Number of Issued Shares | | 1,433,739,232 | 1,433,739,232 |
| Less: Treasury Shares | | 25,000,000 | 25,000,000 |
| Number of Outstanding Shares | | 1,408,739,232 | 1,408,739,232 |
| less: | | | |
| Directors: | % to total I/O shares | Common | Total |
| Domingo T. Uy* | | | |
| Direct | 0.05% | 645,919 | 645,919 |
| Indirect | | | |
| Dennis A. Uy* | | | |
| Direct | 0.34% | 4,858,811 | 4,858,811 |
| Indirect thru Udenna Corp. | | | |
| Romeo B. De Guzman | | | |
| Direct | 0.09% | 1,325,746 | 1,325,746 |
| Indirect | | | |
| Stephen T. CuUnjieng | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Carolina Inez Angela S. Reyes | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| J.V. Emmanuel A. De Dios | | | |
| Direct | 0.09% | 1,300,819 | 1,300,819 |
| Indirect | | | |
| Consuelo Ynares Santiago | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Monico V. Jacob | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Joseph John L. Ong* | | | |
| Direct | 0.04% | 520,836 | 520,836 |
| Indirect | | | |
| Frederic C. Dybuncio | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Cherylyn C. Uy | | | |
| Direct | 0.08% | 1,098,099 | 1,098,099 |
| Indirect thru Udenna Corporation | | | |
| Sub Total | 0.69% | 9,750,235 | 9,750,235 |

*named directors are likewise officers of the Company or Corporation per By-laws

| <u>Officer</u> | | % to Total I/O Shares | Common | Total |
|--|-------------|--------------------------|-----------------------------|-----------------------------|
| Gigi Q. Fuensalida Ty | | | | |
| | Direct | 0.01% | 125,980 | 125,980 |
| | Indirect | | | |
| Socorro T. Ermac Cabrerros* | | | | |
| | Direct | 0.01% | 103,316 | 103,316 |
| | Indirect | | | |
| Sub-Total | | 0.02% | 229,296 | 229,296 |
| <u>Principal/Substantial Stockholders</u> | | | | |
| Phoenix Petroleum Holdings, Inc. | | | | |
| | Direct | 41.81% | 588,945,630 | 588,945,630 |
| | Indirect | | | |
| ES Consulting Group, Inc. | | 24.15% | 340,270,980 | 340,270,980 |
| Top Direct Investments Limited | | | | |
| | Direct | 10.08% | 142,000,000 | 142,000,000 |
| | Indirect | | | |
| Sub-Total | | 76.04% | 1,071,216,610 | 1,071,216,610 |
| <u>Affiliates</u> | | | | |
| Udenna Management & Resources Corporation | | | | |
| | Direct | 0.83% | 11,661,195 | 11,661,195 |
| | Indirect | | | |
| Udenna Corporation | | | | |
| | Direct | 8.32% | 117,245,918 | 117,245,918 |
| | Indirect | | | |
| Udenco Corporation | | | | |
| | Direct | 0.11% | 1,614,787 | 1,614,787 |
| | Indirect | | | |
| Sub-Total | | 9.27% | 130,521,900 | 130,521,900 |
| <u>Others</u> | | | | |
| | Government | | | |
| | Banks | --- | --- | --- |
| | Employees | 0.34% | 4,720,800 | 4,720,800 |
| | Locked-up s | --- | --- | --- |
| Sub-Total | | 0.34% | 4,720,800 | 4,720,800 |
| TOTAL | | 86.35% | 1,216,438,841 | 1,216,438,841 |
| Total Number of Shares owned by the Public | | 13.65% | 192,300,391 | 192,300,391 |
| Grand Total | | | <u>1,408,739,232</u> | <u>1,408,739,232</u> |

*Corporate Secretary

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

| | |
|-----------------------------|---------------|
| 192,300,391 shares | 13.65% |
| 1,216,438,841 shares | |

| | | |
|---------------------------------------|---|----------------------|
| Number of Outstanding Shares | = | 1,408,739,232 |
| Number of Issued Shares | = | 1,408,739,232 |
| Number of Treasury Shares | = | 25,000,000 |
| Number of Listed Shares | = | 1,433,739,232 |
| Number of Foreign Shares | = | 232,437,575 |
| Number of Foreign Ownership Level (%) | = | 16.4997% |
| Number of Ownership Limit (%) | = | 40% |