Markets and Securities Regulation Department

IN THE MATTER OF

SEC MSRD Order No. 36

Series of 2018

P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.

Registration of Commercial Papers

(under Rule 12.1.2.5 of the 2015 SRC IRR)

- Registrant -

ORDER

Upon consideration of the Registration Statement and other papers and documents attached thereto filed on behalf of P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC., the Commission resolved in its meeting on December 13, 2018 to render effective the same for the registration of its Ten Billion (P10,000,000,000,000) worth of Commercial Papers with an initial offer of up to Seven Billion Pesos (P7,000,000,000.00) worth of Commercial Paper and remaining balance of Three Billion Pesos (P3,000,000,000.00), in accordance with Rule 12.1.2.5 of the 2015 SRC IRR and Sections 8 and 12 of the Securities Regulation Code.

Let a Certificate of Permit to Offer Securities for Sale be issued in favor of subject company authorizing the sale and distribution of Commercial Papers. The sale and distribution of the Commercial Papers under the subsequent tranches shall be conducted in accordance with the conditions stated in the pertinent permit.

SO ORDERED.

Pasay City, Philippines,

December 18, 2018.

VICENTE GRACIA!

