

19 February 2019

Securities & Exchange Commission

Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department 3/F PSE Plaza, Ayala Triangle Plaza Makati City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center 6766 Ayala Ave. corner Paseo de Roxas Makati, 1226 Metro Manila, Philippines

> Attention: Hon. Vicente Graciano P. Felizmenio, Jr. Director, Market and Securities Regulation Department Securities & Exchange Commission

> > **Ms. Janet Encarnacion** Head - Disclosure Department Philippine Stock Exchange

Ms. Paula Beatrice A. Bueno OIC - Issuer Compliance and Disclosure Department (ICDD)

Sir and Mesdames:

We would like to submit the attached Press Release entitled "**Phoenix SUPER LPG** forges partnership with Grainsmart".

Thank you and warm regards.

Very truly yours,

Atty. Socorro Ermac Cabreros Corporate Secretary

HEAD OFFICE: Phoenix Bulk Depot, Lanang, Davao City 8000, Philippines Trunkline: +63 (82) 235-8888 Fax: +63 (82) 233-0168 MANILA OFFICE: 25/F Fort Legend Towers, 3rd Avenue corner 31st St., Fort Bonifacio Global City, Taguig City 1634, Philippines Trunkline: +632-403-4013 Fax: +632-403-4009 CEBU OFFICE: Phoenix Maguikay Gasoline Station, M.C. Briones St., National Highway, Maguikay, Mandaue City, Cebu 6014, Philippines Tel, No.: +63 (32) 236-8168 / 236-8198



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Phoenix SUPER LPG forges partnership with Grainsmart

Phoenix SUPER LPG will soon be available in Grainsmart stores nationwide.

In a memorandum of agreement signed between Phoenix LPG Philippines, Inc. (PLPI) and Grainsmart Corporation on February 20, 2019 at Enderun Colleges, PLPI has authorized Grainsmart as an official channel partner that will exclusively market, distribute, and sell Phoenix SUPER LPG products and equipment in its stores.

As the leading special rice grains retail chain store in the Philippines with over 300 stores nationwide, the partnership with Grainsmart is expected to further amplify the availability and accessibility of Phoenix SUPER LPG in the country.

"Aside from our continuous aim to provide quality LPG products and services, I believe the best news about our partnership with Grainsmart is the convenience we will be able to provide for our customers. Our combined network will benefit the most those who are already using and those who would like to try our brand but does not have easy access to it yet. Through Grainsmart, we will now be able to bring Phoenix SUPER LPG closer to your homes," PLPI General Manager for Luzon Julgin Anthony Villanueva said.

For start-up businesses who are interested in adding complementary products in their portfolio, Grainsmart will also start offering a 4-in-1 package that includes Phoenix SUPER LPG and POSIBLE – a digital transaction device – along with its rice and water product offerings.

"While Phoenix Petroleum has been relentless in its pursuit of being an indispensable partner in the journey of everyone whose life we touch through various expansion strategies, we have also opened plenty of business opportunities to entrepreneurs over the years. The partnership with Grainsmart will provide our business partners a new option on how they can grow their businesses, expand their reach, and provide Filipinos with complementary products at the best value," Phoenix Petroleum Chief Operating Officer Henry Albert Fadullon said.

Since last year, Phoenix SUPER LPG has been aggressively expanding its foothold nationwide by opening Phoenix SUPER Hub—a stand-alone community-focused store that offer Phoenix SUPER LPG cylinders available for pickup and delivery as well as product installation and handling assistance for clients—and by forging strategic partnerships with industries who uses LPG as an alternative power source.

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A new addition to the growing product portfolio of Phoenix Petroleum Philippines, Inc., Phoenix SUPER LPG is the improved and re-branded Gas Petronas acquired by the company in 2017. This year, the brand is set to introduce a unique feature in its product through a new campaign featuring a top celebrity endorser.

Aside from LPG, Phoenix Petroleum has also previously acquired the Japanese convenience store chain FamilyMart, ventured into the asphalt business with PhilAsphalt Development Corporation and Thailand's Tipco Asphalt, and is now on an ongoing talks on a potential liquefied natural gas (LNG) business in the country with China National Offshore Oil Corporation (CNOOC) Gas and Power Group Co. Ltd.

Order Phoenix SUPER LPG now and discover the joys of cooking! Visit our website at <u>www.phoenixfuels.ph/lpg</u> or call any Phoenix SUPER LPG dealers near you.