

To be an indispensable partner in the journey of everyone
whose life we touch.



16 April 2018

Securities & Exchange Commission

Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department
3/F PSE Plaza, Ayala Triangle Plaza
Makati City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Mr. Jose Valeriano B. Zuño III

OIC - Disclosure Department
Philippine Stock Exchange

Ms. Erika Grace C. Alulod

Head - Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.

Dear *Mr. Zuño*:

We are herewith submitting the Public Ownership Report of the Company as of 31 March 2018.

Thank you and kind regards.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Socorro Ermac Cabreros".

Atty. Socorro Ermac Cabreros
Corporate Secretary

PUBLIC OWNERSHIP REPORT

Computation of Public Ownership as of 31 March 2018

	Common	Total
Number of Issued Shares	1,431,538,232	1,431,538,232
Number of Outstanding Shares	1,431,538,232	1,431,538,232
less:		
	% to total	
<u>Directors:</u>	<u>I/O shares</u>	<u>Common</u>
		<u>Total</u>
Domingo T. Uy*		
Direct	0.05%	645,919
Indirect		645,919
Dennis A. Uy*		
Direct	0.30%	4,349,811
Indirect thru Udenna Corp.		4,349,811
Romeo B. De Guzman		
Direct	0.09%	1,325,746
Indirect		1,325,746
Stephen T. CuUnjieng		
Direct	0.00%	1
Indirect		1
Carolina Inez Angela S. Reyes		
Direct	0.00%	1
Indirect		1
J.V. Emmanuel A. De Dios		
Direct	0.09%	1,300,819
Indirect		1,300,819
Consuelo Ynares Santiago		
Direct	0.00%	1
Indirect		1
Monico V. Jacob		
Direct	0.00%	1
Indirect		1
Joseph John L. Ong*		
Direct	0.04%	520,836
Indirect		520,836
Frederic C. Dybuncio		
Direct	0.00%	1
Indirect		1
Cherylyn C. Uy		
Direct	0.08%	1,098,099
Indirect thru Udenna Corporation		1,098,099
Sub Total	0.65%	9,241,235

*named directors are likewise officers of the Company or Corporation per By-laws

<u>Officer</u>		% to Total I/O Shares	Common	Total
Gigi Q. Fuensalida Ty	Direct	0.01%	125,980	125,980
	Indirect			
Socorro T. Ermac Cabreros*	Direct	0.01%	103,316	103,316
	Indirect			
Sub-Total		0.02%	229,296	229,296
<u>Principal/Substantial Stockholders</u>				
Phoenix Petroleum Holdings, Inc.	Direct	41.14%	588,945,630	588,945,630
	Indirect			
ES Consulting Group, Inc.		23.77%	340,270,980	340,270,980
Top Direct Investments Limited	Direct	9.92%	142,000,000	142,000,000
	Indirect			
Sub-Total		74.83%	1,071,216,610	1,071,216,610
<u>Affiliates</u>				
Udenna Management & Resources Corporation	Direct	0.81%	11,661,195	11,661,195
	Indirect			
Udenna Corporation	Direct	8.19%	117,245,918	117,245,918
	Indirect			
Udenco Corporation	Direct	0.11%	1,614,787	1,614,787
	Indirect			
Sub-Total		9.12%	130,521,900	130,521,900
Others				
	Government			
	Banks	---	---	---
	Employees	0.19%	2,761,000	2,761,000
	Locked-up sl	---	---	---
Sub-Total		0.19%	2,761,000	2,761,000
TOTAL		84.80%	1,213,970,041	1,213,970,041
Total Number of Shares owned by the Public		15.20%	217,568,191	217,568,191
Grand Total			<u>1,431,538,232</u>	<u>1,431,538,232</u>

*Corporate Secretary

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

217,568,191 shares	<u>15.20%</u>
1,213,970,041 shares	<u> </u>

Number of Outstanding Shares	=	1,431,538,232
Number of Issued Shares	=	1,431,538,232
Number of Treasury Shares	=	-
Number of Listed Shares	=	1,431,538,232
Number of Foreign Shares	=	105,448,436
Number of Foreign Ownership Level (%)	=	<u>7.3661%</u>
Number of Ownership Limit (%)	=	<u>40%</u>