

08 January 2019

**Securities & Exchange Commission**  
Secretariat Building, PICC Complex  
Roxas Blvd, Metro Manila

**Philippine Stock Exchange**  
Disclosure Department  
6/F PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue,  
BGC, Taguig City, Metro Manila

**Philippine Dealing & Exchange Corporation**  
37th Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave. corner Paseo de Roxas  
Makati, 1226 Metro Manila, Philippines

**Attention: Hon. Vicente Graciano P. Felizmenio, Jr.**  
Director, Market and Securities Regulation Department  
Securities & Exchange Commission

**Ms. Janet A. Encarnacion**  
Head - Disclosure Department  
Philippine Stock Exchange

**Ms. Paula Beatrice A. Bueno**  
OIC - Issuer Compliance and Disclosure Department (ICDD)

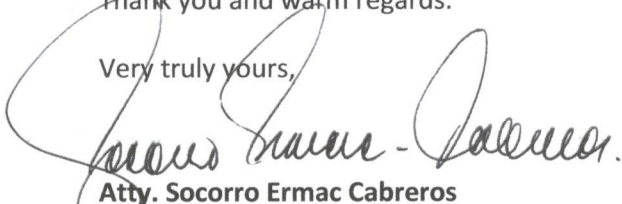
**Sir and Mesdames:**

We are herewith submitting the Company's Foreign Ownership Report for our common and preferred shares as of 31 December 2018 as submitted and reported by our Stock Transfer Agent, BDO Trust & Settlement Group.

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	% OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	% OWNED BY FILIINOS
PNX	1,403,304,232	561,321,693	223,221,610	15.91%	1,180,082,622	84.093%
PNX3A	12,500,000	5,000,000	28,190	0.23%	12,471,810	99.774%
PNX3B	7,500,000	3,000,000	18,980	0.25%	7,481,020	99.747%
<b>TOTAL</b>	<b>1,423,304,232</b>	<b>569,321,693</b>	<b>223,268,780</b>	<b>15.69%</b>	<b>1,200,035,452</b>	<b>84.313%</b>

Thank you and warm regards.

Very truly yours,



**Atty. Socorro Ermac Cabreros**  
Corporate Secretary