

12 July 2019

Securities & Exchange Commission Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange Disclosure Department 6/F PSE Tower, 28th Street corner 5th Avenue, BGC, Taguig City, Metro Manila

Philippine Dealing & Exchange Corporation 37th Floor, Tower 1, The Enterprise Center 6766 Ayala Ave. corner Paseo de Roxas Makati, 1226 Metro Manila, Philippines

> Hon. Vicente Graciano P. Felizmenio, Jr. Attention:

Director, Market and Securities Regulation Department

Securities & Exchange Commission

Ms. Janet Encarnacion Head - Disclosure Department

Philippine Stock Exchange

Atty. Joseph B. Evangelista Head - Issuer Compliance and Disclosure Department (ICDD)

Ladies and Gentlemen:

We would like to submit the Company's Public Ownership Report of the Company as of 30 June 2019.

Thank you and warm regards.

ery truly yours,

tty. Socorro Ermac Cabreros

Zorporate Secretary

PUBLIC OWNERSHIP REPORT

Computation of Public Ownership as of 30 June 2019

		Common	Total
Number of Issued Shares		1,434,304,232	1,434,304,232
Less: Treasury Shares		31,000,000	31,000,000
Number of Outstanding Shares less:		1,403,304,232	1,403,304,232
Directors:	% to total I/O shares	Common	Total
Domingo T. Uy* Direct Indirect	0.05%	645,919	645,919
Dennis A. Uy* Direct Indirect thru Udenna Corp.	0.35%	4,858,811	4,858,811
Romeo B. De Guzman Direct Indirect	0.09%	1,325,746	1,325,746
Stephen T. CuUnjieng Direct Indirect	0.00%	1	1
Nicasio I. Alcantara Direct Indirect	0.00%	1	1
Jose Victor Emmanuel A. De Dios Direct Indirect	0.07%	1,050,819	1,050,819
Consuelo Ynares Santiago Direct Indirect	0.00%	1	1
Monico V. Jacob Direct Indirect	0.00%	1	1
Minoru Takeda Direct Indirect	0.00%	1	1
Frederic C. Dybuncio Direct Indirect	0.00%	1	1
Cherylyn C. Uy Direct Indirect thru Udenna Corporation	0.08%	1,098,099	1,098,099
Sub Total	0.64%	8,979,400	8,979,400

^{*}named directors are likewise officers of the Company or Corporation per By-laws

		% to Total I/O					
<u>Officer</u>		Shares	Common	Total			
Socorro T. Ermac Cabreros*							
	Direct Indirect	0.01%	130,516	130,516			
Sub-Total		0.040/	400 540				
		0.01%	130,516	130,516			
Principal/Substantial Stockholders							
Phoenix Petroleum Holdings	s, Inc. Direct	41 .97%	588,945,630	588,945,630			
1	ndirect	41.37 %	300,343,030	300,943,030			
ES Consultancy Group, Inc.		24.25%	340,270,980	340,270,980			
Top Direct Investments Limi	ited						
	Direct ndirect	10.12%	142,000,000	142,000,000			
Sub-Total		76.34%	1,071,216,610	1,071,216,610			
		70.0470	1,071,210,010	1,07 1,210,010			
<u>Affiliates</u>							
Udenna Management & Res	ources Corporation Direct	0.83%	11,661,195	11,661,195			
li li	ndirect		.,,,	7,,001,100			
Udenna Corporation							
lı	Direct ndirect	8.35%	117,245,918	117,245,918			
Udenco Corporation							
1	Direct ndirect	0.12%	1,614,787	1,614,787			
ı II	ndirect						
Sub-Total		9.30%	130,521,900	130,521,900			
Others							
	Government Banks						
	Employees Locked-up share:	0.34%	4,821,573	4,821,573			
Sub-Total	Looked-up share:	0.34%	4,821,573	4,821,573			
TOTAL		86.63%	1,215,669,999	1,215,669,999			
Total Number of Shares owned by the Public 13.37%		187,634,233	187,634,233				
Grand Total		=	1,403,304,232	1,403,304,232			

^{*}Corporate Secretary

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public

187,634,233 shares 1,215,669,999 shares	13.37%	
Number of Outstanding Shares	=	1,403,304,232
Number of Issued Shares	=	1,434,304,232
Number of Treasury Shares	=	31,000,000
Number of Listed Shares	=	1,434,304,232
Number of Foreign Shares	=	208,301,781
Number of Foreign Ownership Level (%)	=	14.8437%
Number of Ownership Limit (%)	=	40%